

JUN 28 2 08 PM 1949

OLLIE FARNSWORTH
R. M. C.

State of South Carolina,

County of Greenville.

ROBERT R. CALLAHAN

SEND GREETING:

WHEREAS, I the said Robert R. Callahan,

do and by my certain promissory note in writing, of even date with these presents am well and truly indebted to O. S. Elliott in the full and just sum of Six Hundred Twenty-six & 55/100 (\$ 626.56) DOLLARS, to be paid at in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of five (5%) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 1st day of August, 1949, and on the 1st day of each month of each year thereafter the sum of \$ 27.40, to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of June, 1951, and the balance of said principal and interest to be due and payable on the 1st day of July, 1951, the aforesaid monthly payments of \$ 27.40 each are to be applied first to interest at the rate of five (5%) per centum per annum on the principal sum of \$ 626.56 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I Robert R. Callahan,

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said O. S. Elliott according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me the said Robert R. Callahan in hand and truly paid by the said O. S. Elliott at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said O. S. Elliott, his heirs and assigns, forever:

All that piece parcel or lot of land in Tratt or near, Greenville County, State of South Carolina, and being more fully described as follows:

BEGINNING at an iron pin near a large red oak on part of land of Sam Hunter's property and running thence to the same direction 700 feet to an iron pin on the west bank of Lake side road; thence N. 86- W. 515 feet to an iron pin in east of old road; thence N. 10 E. 400 feet to the point of beginning and containing more or less or less.

This is the same property conveyed to me by deed of J. K. Patton dated May 11, 1946 recorded in the R. M. C. Office for Greenville County in Deed Book 291, page 208.

This mortgage paid in full Dec 7 1955

O. S. Elliott

Ollie Farnsworth
1955

*Witness
C. P. ...
...*