

MORTGAGE.

VOL 428 PAGE 39

State of South Carolina,
County of Greenville.

FILED
GREENVILLE S.C.

To All Whom These Presents May Concern

L. E. ARNOLD and CARRIE A. ARNOLD

hereinafter spoken of as the Mortgagor send greeting.

Whereas L. E. Arnold and Carrie A. Arnold are

justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of Eighty-five hundred & no/100 - - - - - Dollars

(\$ 8,500.00), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain bond or obligation, bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of Eighty-five hundred & no/100 - - - - - Dollars (\$ 8,500.00)

with interest thereon from the date hereof at the rate of 4 1/2 per centum per annum, said interest to be paid on the 1st day of June 1949 and thereafter said interest and principal sum to be paid in installments as follows: Beginning on the 1st day of July 1949, and on the 1st day of each month thereafter the sum of \$ 65.03 to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of May 1954, and the balance of said principal sum to be due and payable on the 1st day of June 1954; the aforesaid monthly payments of \$ 65.03 each are to be applied first to interest at the rate of 4 1/2 per centum per annum on the principal sum of \$ 8,500.00 or so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest, taxes, assessments, water rate or insurance, as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said bond and for the better securing the payment of the said sum of money mentioned in the condition of the said bond, with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns forever, all that parcel, piece or lot of land with the buildings and improvements thereon, situate, lying and being on the Northeast side of Augusta Road in the City of Greenville, in the County of Greenville, State of South Carolina, being shown as a portion of Lots 2 and 3 and a strip lying Southeast of and adjacent to said Lot 3, all being shown on Plat of Thomas T. Goldsmith Property made by R. E. Dalton, Engineer, February 1920, recorded in the R. M. C. Office for Greenville County, S. C., in Plat Book #, page 113, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Northeast side of Augusta Road, said pin being 8 feet in a Southeasterly direction from the joint front corner of Lots 2 and 3 on plat above mentioned and said pin also being 178.1 feet in a Southeasterly direction from the point where the Northeast side of Augusta Road intersects with the Southeast side of Carleton Street; and running thence along the Northeast side of Augusta Road, S. 54-35 E. 102 feet to an iron pin at corner of other property of mortgagors; thence along line of other property of mortgagors in a Northeasterly direction, 198.7 feet, more or less, to an iron pin at joint rear corner of Lots 3 and 4 on said plat; thence with the line of Lot 4, N. 55-30 W. 96 feet to an iron pin in the rear line of Lot 2; thence S. 49-04 W. 202.9 feet, more or less, to an iron pin on the Northeast side of Augusta Road, the beginning corner.

In satisfaction see R. M. C. Book 518 Page 203

14. ...
This ...
6-11 ... 26 1/2