

## SOUTH CAROLINA

GREENVILLE COUNTY

WHEREAS, the undersigned Peter Van Dae, Jr.,  
 executed and delivered to The Peoples National Bank,  
 of the County of Greenville, and State of South Carolina,  
 a mortgage deed, dated 11th day of December, 1948, recorded in Book 408,  
 page 251, in the office of the Register of Mesne Conveyance  
 of Greenville County, South Carolina, and given to secure an indebted-  
 ness to The Peoples National Bank in the principal sum  
 of \$ 1,450.00; and,

WHEREAS it has been agreed between the undersigned and the mortgagee in  
 said mortgage and his or its successors and assigns, that the said mortgage shall  
 be amended as set out below;

NOW, THEREFORE, in consideration of the premises and of the sum of \$1.00  
 to the undersigned paid by the mortgagee, his or its successors or assigns, the  
 receipt of which is hereby acknowledged, the said mortgage deed is hereby amended  
 by adding immediately before the attestation clause the following:

The interest hereby conveyed is subordinate to a Mortgage  
 hereinafter referred to as "prior instrument" given by Peter Van  
Dae, Jr. to The Peoples National Bank  
 dated December 11, 1948, securing an indebtedness in the  
 original principal sum of \$7,000.00, and recorded or filed in  
Book 408, Page 225, in Greenville County, South Carolina  
 (Book and page or other recording reference)  
 on December 11, 1948. Hazard insurance of such types  
 and amounts as the holder of the indebtedness secured hereby may  
 from time to time require, shall be continuously maintained on the  
 improvements now or hereafter on the aforesaid premises. To the  
 extent required by the prior instrument and while the indebtedness  
 secured thereby remains unpaid, deposits for ground rents, taxes,  
 assessments, and insurance may be made with the party secured there-  
 by; also all insurance policies may be held by such party and loss  
 payable clauses may reflect the prior interest of such party.  
 Although the holder of the indebtedness hereby secured waives dupli-  
 cation of action taken to satisfy requirements of the prior instru-  
 ment, there shall be furnished to said holder, upon request, satis-  
 factory evidence that all requirements of the prior instrument have  
 in fact been fulfilled. A default in any covenant or agreement  
 in the prior instrument shall constitute a default herein. The  
 holder of the indebtedness secured hereby may perform any such  
 defaulted covenant or agreement to such extent as said holder may  
 determine, with resultant right of subrogation. Upon any such default  
 or any other default herein, said holder may declare the indebtedness  
 hereby secured at once due and payable, may foreclose immediately,  
 and may exercise any other rights hereunder or take any other proper  
 action as by law provided. In so far as the provisions of this para-  
 graph are inconsistent with any other provisions of said instrument,  
 this paragraph shall control.