

State of South Carolina,

County of GREENVILLE

GREENVILLE S.C.

APR 28 10 33 AM 1950

OLLIE FARNBORTH, R.C.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I, FRANK L. OUTLAW

SEND GREETING:

I, the said Frank L. Outlaw

In and by... certain promissory note in writing, of even date with these Presents... well and truly indebted to the LIBERTY LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Twelve Thousand and No/100 - - - - - (\$12,000.00) DOLLARS, to be paid at its Home Office in Greenville, S. C., as follows:

The sum of \$2400.00 to be paid on the principal on the 28th day of April, 1950, and the sum of \$2400.00 on the 28th day of April of each year hereafter until the principal indebtedness is paid in full, together with interest thereon from the date hereof until maturity at the rate of four and one-half (4 1/2%) per centum per annum to be computed and paid annually until paid in full.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if at any time any portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings; then and in either of such cases the mortgagor promises to pay all costs and expenses including a reasonable attorney's fee, these to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I, the said Frank L. Outlaw

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said LIBERTY LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me

the said Frank L. Outlaw in hand well and truly paid by the said LIBERTY LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said LIBERTY LIFE INSURANCE COMPANY

All that certain piece, parcel or lot of land with the buildings and improvements thereon situate, lying and being on the South side of Riverside Drive, in that area recently annexed to the City of Greenville, in Greenville County, South Carolina, being shown as Lot #9 on plat of Marshall Forest, made by Dalton & Neves, Engineers, October 1928, recorded in R. M. C. Office for Greenville County, S. C. in Plat Book H, pages 133-134, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the South side of Riverside Drive at joint front corner of Lots 8 and 9, and running thence along the line of Lot 8 S. 4-40 E. 270 feet to iron pin on the North edge of a 30-foot unnamed street; thence with said Street N. 85-20 E. 100 feet to iron pin; thence with line of Lot 10 N. 4-40 W. 270 feet to iron pin on the South side of Riverside Drive; thence along the South side of Riverside Drive S. 85-20 W. 100 feet to the beginning corner.

The above described lot is the same conveyed to the Mortgagor by L. O. Patterson by deed dated February 10, 1947, recorded in R. M. C. Office for Greenville County, S. C. in Deed Book 306, page 350.

Paid in full and Satisfied
On this the 4th day of May, 1954,
Liberty Life Insurance Company.
By: Wm. P. Anderson, Treasurer.

Witnesses
Elizabeth B. Vaughn
Lewis V. Wood

26 July 54
Ollie Farnsworth