

State of South Carolina,

County of Greenville

GREENVILLE COUNTY, S. C.
JAN 12 11 AM '54
THE FARMWORTH
R. M. C.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

James W. Crain

SEND GREETING:

WHEREAS, I the said James W. Crain

in and by my certain promissory note in writing, of even date with these Presents am well and truly indebted to the LIBERTY LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Ten Thousand (\$10,000.00) DOLLARS, to be paid at its Home Office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of four & one-half (4 1/2%) per centum per annum, said principal and interest being payable in monthly instalments as follows:

Beginning on the 1st day of May, 1949, and on the 1st day of each month of each year thereafter the sum of \$76.50 to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of March, 1964, and the balance of said principal and interest to be due and payable on the 1st day of April, 1964, the aforesaid monthly payments of \$76.50 each are to be applied first to interest at the rate of four & one-half (4 1/2%) per centum per annum on the principal sum of \$10,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All instalments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any instalment or instalments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if at any time any portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings; then and in either of such cases the mortgagor promises to pay all costs and expenses including a reasonable attorney's fee, these to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I the said mortgagor

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said LIBERTY LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me

the said mortgagor in hand well and truly paid by the said LIBERTY LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said LIBERTY LIFE INSURANCE COMPANY, its successors and assigns, the following described property:

All that certain piece, parcel or lot of land with the buildings and improvements thereon situate, lying and being on the east side of Jones Avenue in that area recently annexed to the City of Greenville, in Greenville County, South Carolina, being shown as Lot 3 on plat of property of W. C. McDaniel, made by Dalton and Neves, Engineers, January 1924, recorded in the R. M. C. Office for Greenville County in Plat Book F, page 186, and having, according to said plat, the following metes and bounds, to wit:

Beginning at an iron pin on the east side of Jones Avenue at joint front corner of Lots 2 and 3, said pin being 551 feet south from the southeast corner of the intersection of Jones Avenue and Crescent Avenue, and running thence along the line of Lot 2 N. 89-0 E. 185.4 feet to an iron pin; thence S. 1-01 E. 70.05 feet to an iron pin; thence along the line of Lot 4 S. 89-0 W. 187.8 feet to an iron pin on the east side of Jones Avenue; thence with the east side of Jones Avenue N. 1-0 E. 70 feet to the beginning corner.

This is the same property conveyed to me by deed of E. Inman, dated February 4, 1938, and recorded in the R. M. C. Office for Greenville County in Deed Book 262 at page 7.

Paid in full and satisfied on this the 19th day of January, 1954.
Witnessed:
W. H. Anderson
Liberty Life Insurance Company
W. H. Anderson
RECORDED AND INDEXED IN RECORDS
R. M. C. OFFICE FOR GREENVILLE COUNTY, S. C.
JAN 12 1954