

MORTGAGE.

State of South Carolina.

County of GREENVILLE

To All Whom These Presents May Concern

FILED.
GREENVILLE CO. S. C.
VOL 419 PAGE 323
MAR 30 - 4 35 PM 1949
ALLIE FARNSWORTH
R.M.C.

I, Russell E. Dunlap

hereinafter spoken of as the Mortgagor send greeting.

Whereas I, Russell E. Dunlap

is justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of

Twelve Hundred Fifty and No/100- - - - - Dollars

(\$1250.00), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain bond or obligation, bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of

Twelve Hundred Fifty and No/100- - - - - Dollars (\$1250.00)

with interest thereon from the date hereof at the rate of four per centum per annum, said interest to be paid on the 1st day of April 1949 and thereafter said interest and principal sum to be paid in installments as follows: Beginning on the 1st day of May 1949, and on the 1st day of each month thereafter the sum of \$9.25 to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of March 1964, and the balance of said principal sum to be due and payable on the 1st day of April 1964; the aforesaid monthly payments of \$9.25 each are to be applied first to interest at the rate of four per centum per annum on the principal sum of \$1250.00 or so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest, taxes, assessments, water rate or insurance, as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said bond and for the better securing the payment of the said sum of money mentioned in the condition of the said bond, with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns forever, all that parcel, piece or lot of land with the buildings and improvements thereon, situate, lying and being near the City of Greenville, County of Greenville, State of South Carolina, being the Eastern 75 feet of lots Nos. 19 and 20, as shown on plat of property of Nona H. Squires, made by Piedmont Engineering Service on February 9, 1948, recorded in Plat Book "S" at Page 151, and described as follows:

BEGINNING at a stake at the Northwest corner of Sumter Street and Florida Avenue, and running thence with the Western side of Florida Avenue, N. 22-10 W. 132.5 feet to a stake at corner of lot No. 21; thence with line of said lot, S. 71-00 W. 75 feet to a stake; thence S. 22-10 E. 132.5 feet to a stake on Sumter Street; thence with the Northern side of said street, N. 71-00 E. 75 feet to the beginning corner.

Being the same premises conveyed to the mortgagor by Talmer Cordell by deed to be recorded herewith.

ALSO, one 30-gallon Electric Water Heater, it being the intention of the mortgagor that said chattel shall constitute a part of the real estate.

It is understood and agreed that this mortgage is junior in lien to a mortgage this day executed by the mortgagor to the mortgagee in the sum of \$5000.00.

For Satisfaction see R. E. M. Book 770 Page 490

3 Jan. 59
Allie Farnsworth
11:13 a. 16704