

FEB 21 12 55 P.M.

MORTGAGE OF REAL ESTATE

State of South Carolina

COUNTY OF Greenville

VOL 414 PAGE 180
JULIE FARNSWORTH
R.M.C.

To All Whom These Presents May Concern:

We, James D. Vaughn & Ethel H. Vaughn

SEND GREETING:

WHEREAS, we the said James D. Vaughn & Ethel H. Vaughn in and by our certain promissory note in writing of even date with these Presents, are well and truly indebted unto the CITIZENS BUILDING AND LOAN ASSOCIATION, Greer, S. C., in the full and just sum of Three thousand and no/100 - - - - - (\$ 3,000.00) Dollars, with interest from the date hereof at the rate of seven per cent (7 %) per annum, unpaid interest to bear interest at the same rate, to be repaid in installments of

Forty-eight XXXXXXXXX XXXXXXXXXXXXXXXXX (\$ 48.00) dollars

due and payable on the 5th day of each and every calendar month hereafter until the full principal sum, with interest and all costs, insurance, and expenses incurred in connection with said loan, has been paid, said monthly payments to be applied first to the payment of interest, and then to payment of principal, costs, expenses and insurance, if any, incurred; and said note further providing that if at any time any portion of the principal or interest due hereunder shall be past due and unpaid for a period of sixty (60) days, or upon failure to comply with any of the by-laws of said Association, or with any of the stipulations of this mortgage, the whole amount due under said note, shall at the option of the holder become immediately due and payable, and said note further providing for a reasonable attorney's fee besides all costs and expenses of collection, to be added to the amount due on said note, and collectible as a part thereof, if the same be placed with an attorney for collection, or if said debt, or any part thereof, be collected by an attorney or by legal proceedings of any kind.

KNOW ALL MEN BY THESE PRESENTS, That we the said James D. Vaughn Ethel H. Vaughn, in consideration of the said debt and sums of money aforesaid, and for the better securing the payment thereof to the said CITIZENS BUILDING & LOAN ASSOCIATION, Greer, S. C., according to the terms of the said note, and also in consideration of the further sum of Three (\$3.00) Dollars to us the said mortgagor, in hand well and truly paid by the said mortgagee, at and before the sealing and delivery of these Presents (receipt of which is hereby acknowledged), have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said CITIZENS BUILDING AND LOAN ASSOCIATION, Greer, S. C., its successors and assigns:

That certain lot, parcel or tract of land, with all improvements now constructed thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, Grove Township, on the South side of Osteen Road, and having the following courses and distances, to wit:-

BEGINNING at iron pin on the South side of Osteen Road, corner of property of George H. Hunter and Aletha F. Hunter, and runs thence in a Southerly direction 100 feet to a stake; thence in a westerly direction 75 feet to a stake; thence along line of Hunter property in a Northerly direction 100 feet to a stake on the South side of Osteen Road; thence along the line of said Osteen Road in a Southerly direction 75 feet to the beginning corner. This is the same property conveyed to us by Thomas H. Hunter and Aletha F. Hunter by Deed recorded in B. C. Files for Greenville County in Book 372, page 27.

paid Jan. 15 1954.

Witness:

H. B. Mc Darity

*Citizens B. & L. Association
Greer, S. C.*

W. A. Medlock, Secy. Treas.

NOTARIAL AND CANCELLED OF RECORD

18 DAY OF Jan. 54

Julie Farnsworth

R. M. C. FOR GREENVILLE COUNTY, S. C.

10:00 O'CLOCK A. M. NO. 1223