

FILED
GREENVILLE
FEB 17 12 45 PM 1949
OLLIE FARNSWORTH
R.M.C.

THE STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To ALL WHOM THESE PRESENTS MAY CONCERN:

LEON KIMMEL MACHINERY COMPANY, INC., a corporation organized under
and existing by virute of the laws of the State of South Carolina,
WHEREAS the said LEON KIMMEL MACHINERY COMPANY, INC. is

SEND GREETING:

indebted unto CAROLINA LIFE
INSURANCE COMPANY, of Columbia, South Carolina, by its promissory note, in writing, of even date herewith,
of which the following is a copy:

\$50,000.00 Greenville, South Carolina, February 17, 1949

"For value received, the undersigned promise to pay to the order of CAROLINA LIFE INSURANCE
COMPANY the principal sum of Fifty Thousand and No/100 (\$50,000.00) - - - - -
Dollars, with interest thereon from date hereof at the rate of Five (5%) per cent. per annum, said interest and principal
sum to be paid in installments as follows:

"Beginning on the 17 day of March, 1949, and on the 17 day of each month
thereafter, the sum of Five Hundred Thirty and 50/100 (\$530.50) - - - - -
Dollars, to be applied on the principal and interest of this note until the 17 day of February, 1959,
when any balance remaining due on principal, with accrued interest, shall be payable in full. The aforesaid monthly pay-
ments of Five Hundred Thirty and 50/100 (\$530.50) - - - - -
Dollars each are to be applied first to interest at the rate of Five (5%) per cent. per annum on the principal sum of
Fifty Thousand and No/100 (\$50,000.00) - - - - - Dollars,
or so much thereof as shall from time to time remain unpaid, and the balance of each monthly payment shall be applied
on account of principal; all installments of principal and interest of this note being payable at the Home Office of the
CAROLINA LIFE INSURANCE COMPANY, at Columbia, South Carolina, in lawful money of the United States
of America.

"This note and the interest are secured by a mortgage on real estate of even date herewith, duly recorded in the
office of the Register of Mesne Conveyance for Greenville County, South Carolina.

"If this note is placed in the hands of an attorney for collection, by suit or otherwise, or to enforce its collection,
or to protect the security for its payment, the undersigned will pay all costs of collection and litigation together
with a ten (10%) per cent. attorney's fee.

"All installments of principal and interest of this note shall bear interest after the due date at the rate of Five (5%)
per cent. per annum.

"Upon failure to pay an installment of principal and interest of this note ^{within fifteen (15) days after} when due, then the remaining installments
of interest and principal secured by said mortgage shall at once become due and payable, at the option of the legal holder
hereof.

"The makers and endorsers severally waive demand, presentment, protest and notice of protest and expressly
agree that this note, or any payment thereunder, may be extended from time to time without in any way affecting the
liability of the makers and endorsers hereof."

"The makers of this note may anticipate the payment hereof at any time, but a penalty
of Two (2%) per cent. will be charged for such anticipatory payments made prior to their
(3) years from date."

NOW, KNOW ALL MEN, That the said LEON KIMMEL MACHINERY COMPANY, INC.

for and in consideration of the said debt and sum of money
aforesaid, and for the better securing the payment thereof to the said CAROLINA LIFE INSURANCE COMPANY,
of Columbia, South Carolina, according to the terms of the said note and also in consideration of the further sum of
THREE DOLLARS to the said LEON KIMMEL MACHINERY COMPANY, INC.

in hand well and truly paid by the said CAROLINA LIFE INSURANCE COMPANY at and before the sealing and
delivery of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and
by these Presents DO GRANT, bargain, sell and release unto the said CAROLINA LIFE INSURANCE COMPANY:

all those two pieces, parcels or lots of land, together with improvements thereon,
in Butler Township, Greenville County, State of South Carolina, on the North-east
side of Super U. S. Highway No. 29, near the City of Greenville, being known and
designated as lots Nos. 4 and 5, on Plat of the property of W. B. Green, made by
Dalton & Neves, May 1939, and having according to said plat the following ac-
res and bounds, to-wit:

For certification see R.M.C. Book 700 Page 406

RECORDED AND CANCELLED BY BOARD
DAY OF June 1949
OLLIE FARNSWORTH
R.M.C. FOR GREENVILLE COUNTY, S.C.
5:30 P.M. 1949