

FEB 9 11 48 AM '49

NEW HARRIS  
R.M.C.

STATE OF SOUTH CAROLINA, )  
COUNTIES OF GREENVILLE and SPARTANBURG )

JAN 31 1949



RECORDED

WHEREAS, ESCO, INC., a corporation organized and existing under the laws of the State of North Carolina, is justly indebted to BOYD B. HORTON and DOROTHY M. HORTON, for value received, in the sum of NINETY THOUSAND DOLLARS (\$90,000.00), by two separate notes, one in the sum of Thirty Thousand Dollars, and one in the sum of Sixty Thousand Dollars, both of said notes bearing even date herewith, and due and payable in quarterly installments in the sum of Six Hundred and Twenty-five Dollars (\$625.00) and Twelve Hundred and Fifty Dollars (\$1250.00) respectively, on the eighth day of February, 1949, and a like sum due and payable on the eighth days of May, August, November and February thereafter until said principal sum is paid in full, with interest on both notes at the rate of four per cent per annum until maturity, payable quarterly on the eighth days of February, May, August and November of each year. Said principal sum shall bear interest from maturity until paid at the rate of six per cent per annum, and said principal sum and interest shall be paid to Boyd B. Horton and Dorothy M. Horton at Concord, North Carolina;

AND WHEREAS, ESCO, INC., has agreed to secure the payment of the debt, interest, taxes, charges, assessments, and insurance premiums as hereinafter set out, by the conveyance of the property hereinafter described;

KNOW ALL MEN BY THESE PRESENTS, That ESCO, INC., a North Carolina corporation, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Boyd B. Horton and Dorothy M. Horton according to the conditions of the said notes; and also in consideration of the further sum of Ten Dollars to ESCO, Inc., in hand paid at and before the sealing and delivery of these Presents, the

HARTSELL & HARTSELL  
ATTORNEYS AT LAW  
CONCORD, N. C.

*Paid and Satisfied in full this 6th  
of April, 1949.*

*Boyd B. Horton  
Dorothy M. Horton*

*Witness  
Charles B. Bader  
Evelyn D. Cochran*

*10  
Ollie Farnsworth  
April 26  
A 7193  
10:00*