

MORTGAGE OF REAL ESTATE—Prepared by Rainey, Fant &amp; Morrah, Attorneys at Law, Greenville, S. C.

The State of South Carolina,  
County of Greenville.

FILED  
GREENVILLE CO. S. C.  
VOL 41 PAGE 17  
JAN 17 12 30 PM 1949

OLLIE FARNSWORTH  
R. M. C.

To All Whom These Presents May Concern:

SHERWOOD COURT APARTMENTS, INC., SENDS GREETING:

Whereas, the said Sherwood Court Apartments, Inc., hereinafter called the mortgagor(s) in and by its certain promissory note in writing, of even date with these presents, is well and truly indebted to The Peoples National Bank of Greenville hereinafter called the mortgagee(s), in the full and just sum of Ninety-four Hundred & no/100 - - - DOLLARS (\$ 9,400.00 ), to be paid on demand

, with interest thereon from date at the rate of five (5%) percentum per annum, to be computed and paid

monthly until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor(s) promise to pay all costs and expenses including 10 per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to it the said mortgagor(s), in hand well and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said The Peoples National Bank of Greenville, S. C., its Successors and Assigns, forever:

All that piece, parcel or lot of land with the buildings and improvements thereon lying and being on the West side of Sherwood Street, in the City of Greenville, County of Greenville, State of South Carolina, being shown as Lot 12 on plat of property of Sherwood Court Apartments, Inc., made by Pickell & Pickell, Engineers, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the West side of Sherwood Street at joint front corner of Lots 11 and 12, said pin being 117.3 feet in a Northerly direction from the Northwest corner of the intersection of Ridgeland Avenue and Sherwood Street, and running thence along the line of Lot 11, N. 88-40 W. 130 feet to an iron pin; thence N. 35-30 W. 44.5 feet to an iron pin; thence N. 5-24 W. 11.4 feet to an iron pin at rear corner of Lot 14; thence along the line of Lot 14, N. 87-33 E. 129.2 feet to an iron pin on the West side of Sherwood Street; thence with the West side of Sherwood Street, S. 23-43 E. 33 feet to an iron pin; thence continuing with Sherwood Street, S. 28-50 E. 30 feet to the beginning corner.

TOGETHER with the right of ingress and egress over a strip of land and a 15-foot alley along the rear of the above described property, and extending to Allen Street.

This is a part of the property conveyed to the Mortgagor by Mabel B. Derrick by deed dated July 15, 1948 recorded in the R. M. C. Office for Greenville County, S. C., in Deed Book 353, page 197.

(Over)

PAID AND SATISFIED IN FULL THIS

THE 17 DAY OF March 1949

THE PEOPLES NATIONAL BANK  
GREENVILLE, SOUTH CAROLINA

Roy L. Henderson, Assistant Cashier  
Louise S. Hightower  
Miss B. Christopher

SATISFIED AND CANCELLED OF RECORD

17th DAY OF March 1949

Ollie Farnsworth  
R. M. C. FOR GREENVILLE COUNTY, S. C.  
3:34 PM 6232 1/2