



VOL 411 PAGE 333
FILED
GREENVILLE CO. S. C.

JAN 22 12 22 PM 1949

OLLIE FARNSWORTH
R. M. C.

State of South Carolina

MORTGAGE OF REAL ESTATE

County of GREENVILLE

To All Whom These Presents May Concern:

I, J. W. Cannon, of Greenville County SEND GREETING:

WHEREAS, I the said J. W. Cannon

in and by MY certain promissory note, in writing, of even date with these presents am well and truly indebted to FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, in the full and just sum of TWELVE THOUSAND AND NO/100 - - - - - (\$ 12,000.00

Dollars, with interest at the rate of six (6%) per centum per annum, to be repaid in instalments of ONE HUNDRED, SEVENTEEN AND NO/100 - - - - - (\$ 117.00) Dollars upon the first day of each and every calendar month hereafter in advance, until the full principal sum, with interest has been paid, said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note, shall, at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for ten (10%) per centum attorney's fee beside all costs and expenses of collection, to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear.

NOW KNOW ALL MEN, That I, the said J. W. Cannon

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, according to the terms of said note, and also in consideration of the further sum of Three Dollars to me,

the said J. W. Cannon in hand well and truly paid by the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, the following described property, to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, Chick Springs Township on the branch waters of Buckhorn about 8 1/2 miles North of the City of Greenville, containing 34 5/8 acres, more or less, and having, according to a plat prepared by W. A. Hester, Surveyor, August 4, 1937, the following metes and bounds, to-wit:

"BEGINNING at a stone, and running thence N. 49 E. 23.03 chains to a stone; thence N. 41-1/4 W. 14.12 chains to a stone; thence N. 10 1/4 W. 1.22 chains to a stone; thence S. 49 W. 23.56 chains to a stone; thence S. 41 E. 15.20 chains to the beginning corner. Being the same conveyed to me by Maurice C. Albertson and Ruth M. Albertson by their deed dated January 7, 1947, recorded in the R.M.C. office for Greenville County in Deed Vol. 305, page 381.

ALSO: "All that certain piece, parcel, or lot of land, situate, lying and being in the State of South Carolina, County of Greenville, and in Chick Springs Township, about 8 1/2 miles North of the City of Greenville, containing 1 1/2 acres, more or less, and having, according to a plat of the property of J. W. Cannon prepared by J. C. Hill, Surveyor, October, 1948, the following metes and bounds, to-wit:

PAID SATISFIED AND CANCELLED
FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION
OF GREENVILLE, S. C.

Witness: Myrtle R. ...
C. W. Seader, Jr.
July 17, 1950

PAID SATISFIED AND CANCELLED
17
Ollie Farnsworth
July 17, 1950
11:33
GREENVILLE COUNTY, S. C.
BOOK 7, P. 17073

For Release See Deed Book 412 Page 71 deed to Carl W. Fowler, et al.