

VOL 410 PAGE 480

OLLIE FARNSWORTH  
R.M.C.

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE

To all Whom These Presents May Concern:

WHEREAS we, Belton M. Rainey and Grace B. Rainey

well and truly indebted to

South Carolina National Bank, as trustee for the John W. Arrington Foundation

in the full and just sum of Three Thousand (\$3,000.00) Dollars, in and by our certain promissory note in writing of even date herewith, due and payable \$150 semi-annually on the 13 day of <sup>each</sup> July and January hereafter, ~~it~~ until the entire principal sum is paid in full, the first installment beginning July 13, 1949 with the privilege of anticipating the whole or any part of the principal on any installment payment date

with interest from date at the rate of three (3%) per centum per annum until paid; interest to be computed and paid semi-annually and if unpaid when due to bear interest at same rate as principal until paid, and we have further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That we, the said Belton M. Rainey and Grace B. Rainey in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to us in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said South Carolina National Bank, as trustee for the John W. Arrington Foundation,

All that piece, parcel or lot of land in Chick Springs Township, Greenville County, state of South Carolina, on the south side of State Highway No. 253 and having according to a recent survey made October 1948 by J. C. Hill, the following metes and bounds, to-wit:

BEGINNING at a stake on the south side of said highway, corner of property now or formerly of Joan P. Loftis and running thence with the line of said property S. 37-40 W. 573 feet to a stake; thence N. 41-15 W. 150 feet to a stake; thence N. 39-20 E. 431.5 feet to a stake on the south side of State Highway No. 253; thence with the said highway S. 74-15 E. 150 feet to the beginning corner.

This being the same lot of land conveyed to the mortgagors by J. W. Cannon by deed dated January 13, 1949 to be recorded simultaneously with this mortgage.

(over)

The debt hereby secured is PAID in full and the  
liens of this instrument is satisfied.

this 21 day of Nov 1955

THE SOUTH CAROLINA NATIONAL BANK  
Greenville, S.C.

By Jas P. Whitlock  
Assistant Trust Officer

as trustee for the  
John W. Arrington  
Foundation

RECORDED AND INDEXED BY COUNTY

17 JAN 1955

Ollie Farnsworth  
4:29

Witness: