

MORTGAGE
VOL 409 PAGE 18
State of South Carolina,
County of GREENVILLE

FILED
GREENVILLE CO. S. C.

DEC 17 8 49 AM 1948

To All Whom These Presents May Concern

OLLIE FARNSWORTH
R. M. C.

I, Horace B. Herndon

hereinafter spoken of as the Mortgagor send greeting.

Whereas I, Horace B. Herndon

is justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of

Fifteen Hundred Fifty and No/100- - - - - Dollars

(\$ 1550.00), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain bond or obligation, bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of

Fifteen Hundred Fifty and No/100- - - - - Dollars (\$ 1550.00)

with interest thereon from the date hereof at the rate of four per centum per annum, said interest

to be paid on the 1st day of January 19 49 and thereafter said interest

and principal sum to be paid in installments as follows: Beginning on the 1st day

of February 19 49, and on the 1st day of each month thereafter the

sum of \$ 11.47 to be applied on the interest and principal of said note, said payments to continue

up to and including the 1st day of December, 19 63 and the balance

of said principal sum to be due and payable on the 1st day of January, 19 64;

the aforesaid monthly payments of \$ 11.47 each are to be applied first to interest at the rate

of four per centum per annum on the principal sum of \$ 1550.00 or so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest, taxes, assessments, water rate or insurance, as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said bond and for the better securing the payment of the said sum of money mentioned in the condition of the said bond, with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns forever, all that parcel, piece or lot of land with the buildings and improvements thereon, situate, lying and being in the City of Greenville, County of Greenville, State of South Carolina, being shown as lot # 133 on Plat of Section 1 of Pleasant Valley, made by Dalton & Neves in April 1946, recorded in Plat Book "P" at Page 93, of the R. M. C. Office for said County; Said lot has a frontage of 60 feet on the Southern side of Pleasant Ridge Avenue, a depth of 160 feet on the East, 160 feet on the West, and is 60 feet across the rear. Being the same property conveyed to the mortgagor by Local Home Builders, Inc. by deed recorded herewith.

ALSO, one 30 gallon Electric Water Heater, and one oil floor furnace, it being the intention of the parties that said chattels shall be considered a part of the real estate.

It is understood and agreed that this mortgage is junior in lien to a mortgage this day given to the mortgagee in the original sum of \$5450.00.

For Satisfaction see R. E. M. Book 665 Page 390

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Ollie Farnsworth 56
2:37 P. 1772*