



FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE

FILED GREENVILLE CO. S. C. DEC 11 11 50 AM 1948

State of South Carolina

County of GREENVILLE

MORTGAGE OF REAL ESTATE OLLIE FARNSWORTH R.M.C.

To All Whom These Presents May Concern:

I, J. W. Snipes, of Greenville County SEND GREETING:

WHEREAS, I the said J. W. Snipes

in and by my certain promissory note, in writing, of even date with these presents am well and truly indebted to FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, in the full and just sum of. THREE THOUSAND AND NO/100 - - - - - (\$ 3,000.00 )

Dollars, with interest at the rate of six (6%) per centum per annum, to be repaid in instalments of THIRTY AND NO/100 - - - - - (\$ 30.00 ) Dollars upon the first day of each and every calendar month hereafter in advance, until the full principal sum, with interest has been paid, said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note, shall, at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for ten (10%) per centum attorney's fee beside all costs and expenses of collection, to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear.

NOW KNOW ALL MEN, That I, the said J. W. Snipes

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, according to the terms of said note, and also in consideration of the further sum of Three Dollars to me,

the said J. W. Snipes in hand well and truly paid by the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, the following described property, to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, and in Butler Township, being known and designated as Lot No. 31 on a plat of the property of James D. Poag made by Dalton and Neves, Engineers, June, 1939 and recorded in the R. M. C. office for Greenville County in Plat Book K, page 68, and having, according to said plat, the following metes and bounds, to-wit:

"BEGINNING at an iron pin on the North side of Davis street at the joint front corners of Lots Nos. 31 and 32, and running thence with the North side of Davis street, N. 55-45 W. 120.5 feet to an iron pin; thence N. 64-57 E. 235.4 feet to an iron pin in the line of Lot No. 32; thence with the line of Lot No. 32, S. 34-15 W. 202.5 feet to an iron pin, the beginning corner. Being the same lot of land conveyed to me by Homer L. Smith and W. C. Malone by deed of even date herewith, not yet recorded."

PAID SATISFIED AND CANCELLED

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION Of Greenville, S. C.

Witness:

C. W. Scales, Jr. Sec'y. Treas. Asst. Vice President July 27, 1953

Minor N. Kirtz

SATISFIED AND CANCELLED OF RECORD 28 DAY OF July 1953 Ollie Farnsworth R. M. C. FOR GREENVILLE COUNTY, S. C. AT 9:44 O'CLOCK A. M. NO. 16712