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The State of South Carolina }
County of Greenville }

To All Whom These Presents May Concern

We, James N. Watson and Eugenia C. Watson

Whereas, we, the said James N. Watson and Eugenia C. Watson

in and by our certain promissory note

Presents, are well and truly indebted to The Citizens Bank of Fountain Inn

in the full and just sum of ONE THOUSAND, FIVE HUNDRED AND NO/100

(\$1,500.00) to be paid in monthly instalments of TWENTY-NINE AND NO/100 - (\$29.00) DOLLARS each, beginning on the 10th day of January, 1949 and continuing on the 10th day of each and every successive calendar month thereafter until the full principal debt has been paid in full, said payments to be applied first to interest, and then to the principal balance due from month to month, with privilege of anticipating payment of any part or all of the principal debt at any time

, with interest thereon from date

at the rate of six per centum per annum, to be computed and paid Monthly

until paid in full; all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That we, the said James N. Watson and Eugenia C. Watson

, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said The Citizens

Bank of Fountain Inn according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to us, the said James N. Watson and

Eugenia C. Watson, in hand well and truly paid by the said The Citizens Bank of Fountain Inn

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted,

bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said

The Citizens Bank of Fountain Inn, its successors and assigns forever:

"All that certain piece, parcel, or lot of land, situate, lying and being in the State of South Carolina, County of Greenville, Austin Township, School District 5-B, just East of the Town of Mauldin, containing 5 acres, being a portion of the property of Frank S. Smith, according to a survey and plat of the same prepared by E. E. Cary, Surveyor, December 4, 1948, and having, according to said plat, the following metes and bounds, to-wit:

"BEGINNING at an iron pin at the southeast corner of said tract near the intersection of two roads, and running thence S. 74-30 W. 7.37 chains to a point in the center of one of the roads; thence N. 24 1/2 W. a short distance to an iron pin on the North side of said road; thence N. 24 1/2 W. 4.37 chains to an iron pin; thence S. 65 1/2 W. 3.16 chains to an iron pin; thence N. 24 1/2 W. 2.5 chains to an iron pin; thence N. 76 3/4 E. 10.05 chains to an iron pin on the West side of the other road; thence N. 76 3/4 E. a short distance to a point near the center of said road; thence S. 30 E. 6.09 chains to the beginning corner; being the same conveyed to us by Frank S. Smith by deed of

20 March 50
Citizens Bank of Fountain Inn
Geo. P. Wanda, pres.
E. A. Caddaday

Geo. P. Wanda
March 50
E. A. Caddaday