

FILED
GREENVILLE CO. S. C.STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

NOV 12 4 02 PM 1948

MORTGAGE OF REAL ESTATE

OLLIE FARNSWORTH

R. M. C.

I, Oel Bruce Smith, SEND GREETING:

WHEREAS, I, the said Oel Bruce Smith in and by my certain promissory note in writing, of even date with these presents am well and truly indebted to The South Carolina National Bank of Charleston, Greenville, S. C., as Trustee for the John W. Arrington Foundation, in the full and just sum of One Thousand Two Hundred Seventy-Five (\$1,275.00) Dollars, together with interest thereon from date hereof until maturity at the rate of three (3%) per centum per annum, being payable as follows:

Beginning on the 12th day of February, 1949, and on the 12th day of each third month thereafter, until said principal sum shall have been paid in full, the sum of One Hundred Ten (\$110.00) Dollars to be applied to the principal, and in addition to the principal payment, all accrued interest on the unpaid balance shall be paid on the same date as principal payments.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof