



OLLIE FARNSWORTH
VOL 404 PAGE 57

State of South Carolina

MORTGAGE OF REAL ESTATE

County of GREENVILLE

To All Whom These Presents May Concern:

We, G. M. McDonald and Lena McDonald SEND GREETING:

WHEREAS, we the said G. M. McDonald and Lena McDonald

in and by our certain promissory note, in writing, of even date with these presents are well and truly indebted to FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, in the

full and just sum of FIVE THOUSAND, THREE HUNDRED AND NO/100 - - (\$ 5,300.00)

Dollars, with interest at the rate of six (6%) per centum per annum, to be repaid in instalments of

FIFTY-THREE AND NO/100 - - - - - (\$ 53.00) Dollars upon the first day of each and every calendar month hereafter in advance, until the full principal sum, with interest has been paid, said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note, shall, at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for ten (10%) per centum attorney's fee beside all costs and expenses of collection, to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear.

NOW KNOW ALL MEN, That we, the said G. M. McDonald and Lena McDonald

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, according to the terms of said note, and also in consideration of the further sum of Three Dollars to us,

the said G. M. McDonald and Lena McDonald in hand well and truly paid by the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, the following described property, to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, Greenville Township, on the Northern side of Hampton Avenue in the City of Greenville, being shown as Lot No. 10, Section 2, Page 22, of the City Block Book, and being more particularly described by metes and bounds, as follows:

"BEGINNING at an iron pin on the Northern side of Hampton avenue at the corner of an 8-foot alley, and running thence with said alley in a Northerly direction, 195 feet, more or less, to an iron pin in line of Lot No. 7 as shown on the City Block Book; thence with the line of Lot No. 7 in an Easterly direction, 85 feet, more or less, to an iron pin, corner of Lot No. 11 as shown on the City Block Book; thence with the line of said lot in a Southerly direction, 193 feet, more or less, to an iron pin on Hampton Avenue; thence with the Northern side of Hampton Avenue in a Westerly direction, 99 feet, more or less, to the point of beginning; being the same conveyed to us by Annie N. Fields by her deed of even date herewith, not yet recorded."

Myrtle R. Hutchison
Virian H. Bolding Nov 5 1949
Ollie Farnsworth Nov 8 1949
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