

VOL 403 PAGE 250

The State of South Carolina,

County of Greenville.

FILED
GREENVILLE CO. S. C.

OCT 19 9 54 AM 1948

BELLIE FARNISWORTH
R. M. C.

To All Whom These Presents May Concern:

Whereas, **SHERWOOD COURT APARTMENTS, INC.,** SENDS GREETING:
the said **Sherwood Court Apartments, Inc.,**
hereinafter called the mortgagor(s)
in and by **its** certain promissory note in writing, of even date with these presents, **is** well and truly
indebted to **The Peoples National Bank of Greenville**
hereinafter called the mortgagee(s), in the full and just sum of **Ninety-four Hundred & no/100 - - -**
DOLLARS (\$ 9,400.00), to be paid
on demand,

, with interest thereon from **date**
at the rate of **five (5%)** percentum per annum, to be computed and paid
monthly until paid in full; all interest not paid when due to bear
interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole
amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose
this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before
its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should
place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortga-
gor(s) promise to pay all costs and expenses including 10 per cent. of the indebtedness as attorney's fees, this to be added to the mort-
gage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That , the said mortgagor(s), in consideration of the said debt and sum of money aforesaid,
and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in con-
sideration of the further sum of Three Dollars, to **it** , the said mortgagor(s), in hand well and truly paid by the said mort-
gagee(s) at and before the signing of these Presents, the receipt wherof is hereby acknowledged, have granted, bargained, sold and
released and by these Presents do grant, bargain, sell and release unto the said **The Peoples National Bank**
of Greenville, its Successors and Assigns, forever:

All that piece, parcel or lot of land with the buildings and
improvements thereon lying and being on the North side of Ridgeland
Avenue, in the City of Greenville, County of Greenville, State of
South Carolina, being shown as Lot 1 on plat of property of Sherwood
Court Apartments, Inc., made by Pickell & Pickell, Engineers, and
having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the North side of Ridgeland Avenue
at the Northeast corner of the intersection of Ridgeland Avenue and
Allen Street and running thence along the North side of Ridgeland
Avenue, S. 85-16 E. 52.2 feet to an iron pin at corner of Lot 2; thence
along line of Lot 2, N. 4-44 E. 135.3 feet to an iron pin; thence S.
37-44 W. 26.6 feet to an iron pin on the Southeast side of Allen Street;
thence with Allen Street, S. 36-47 W. 42.6 feet to an iron pin; thence
continuing with Allen Street, S. 6-41 W. 96 feet to the beginning
corner.

TOGETHER with the right of ingress and egress over a strip of
land and a 15-foot alley lying along the rear of the above described
property, and extending to Allen Street.

This is a part of the property conveyed to the Mortgagor by
Mabel B. Derrick by deed dated July 15, 1948 recorded in the R. M. C.
Office for Greenville County, S. C., in Deed Book 353, page 197.

This mortgage is executed by the undersigned officers of Sher-
wood Court Apartments, Inc., pursuant to resolution adopted by said

(Over)

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March 49

cash

17 Mar 49
Bellie Farnsworth
3:54 P 232 1/2