

The State of South Carolina, }

County of _____

SEP 20 4 03 PM 1948

OLLIE FARNSWORTH R.M.C.

To All Whom These Presents May Concern:

Palmetto Realty Corporation

SEND GREETING:

Whereas, the said Palmetto Realty Corporation a corporation chartered under the laws of the State of South Carolina, in and by its certain promissory note in writing, of even date with these presents, is well and truly indebted to Estate of William R. Timmons in the full and just sum of Three Thousand and no/100 Dollars, to be paid November 1, 1948

, with interest thereon from Maturity at the rate of 6 per centum per annum, to be computed and paid semi-annually until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said Palmetto Realty Corporation, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Estate of William R. Timmons according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to it the said Palmetto Realty Corporation, in hand well and truly paid by the said Estate of William R. Timmons at and before the signing of these Presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released and by the Presents does grant, bargain, sell and release unto the said Estate of William R. Timmons, its successors and assigns:

All that certain lot of land in the State and County aforesaid being known and designated as lot number five of Monteith Heights according to a survey by Pickell & Pickell, Engrs and plat of same recorded in the Office of the R. M. C. for Greenville County, S. C. in Plat Book B at page 185 reference being made to same for metes and bounds.

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in any wise incident or appertaining.

TO HAVE AND TO HOLD all and singular the Premises before mentioned unto the said Estate of William R. Timmons, its successors Heirs and Assigns forever. And said corporation does hereby bind itself, its successors and assigns to warrant and forever defend all and singular the said Premises unto the said Estate of William R. Timmons its successors Heirs and Assigns, from and against itself, its Successors and Assigns, and every person whomsoever lawfully claiming or to claim the same or any part thereof.

paid in full & satisfied this the 13th day of March 1950.

Estate of William R. Timmons

*Witness: Eva M. Donald Timmons Countryman
James D. McCallister*

*15
Ollie Farnsworth
400 9210*