

MORTGAGE.

Y 400  
GREENVILLE CO. S. C.

State of South Carolina,  
County of Greenville

SEP 16 4 03 PM 1948

To All Whom These Presents May Concern

OLLIE FARMSWORTH  
R. M. C.

I, Donald Newton Smith,

hereinafter spoken of as the Mortgagor send greeting.

Whereas the said Mortgagor

is justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of Two Thousand Dollars

(\$2,000.00), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain bond or obligation, bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of

Two Thousand

Dollars (\$2,000.00)

with interest thereon from the date hereof at the rate of four per centum per annum, said interest to be paid on the 1st day of October 1948 and thereafter said interest and principal sum to be paid in installments as follows: Beginning on the 1st day of November 1948, and on the 1st day of each month thereafter the sum of \$12.12 to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of September 1968, and the balance of said principal sum to be due and payable on the 1st day of October 1968; the aforesaid monthly payments of \$12.12 each are to be applied first to interest at the rate

of four per centum per annum on the principal sum of \$2,000.00 or so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest, taxes, assessments, water rate or insurance, as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said bond and for the better securing the payment of the said sum of money mentioned in the condition of the said bond, with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns forever, all that parcel, piece or lot of land with the buildings and improvements thereon, situate, lying and being on the North side of the Old U.S. Highway No. 29, about one mile West from the Town of Greer, in Chick Springs Township, Greenville County, State of South Carolina, designated as Lot No. 40 on a plat of the Property of the W.H. Brockman Estate by Dalton and Neves, Engineers, dated June, 1926, recorded in Plat Book "H", page 132, R.M.C. Office for Greenville County, re-surveyed and platted as the property of Donald Newton Smith by H.S. Brockman, Surveyor, on August 28, 1948, and having the following courses and distances, to wit:

Beginning at an iron pin on the North side of Old U.S. Highway No. 29, corner of Lot No. 39 and 373.2 feet Westward from the intersection of said Highway with Park Avenue, Eastern lane thereof, and running thence along line of Lot No. 39, N. 12.00 E. 175 to iron pin; thence N. 78.00 W. 65 feet to iron pin, corner of Lot No. 41; thence along the line of Lot No. 41, S. 12.00 W. 175 feet to iron pin on said Highway; thence along the North margin of said Highway, S. 78.00 E. 65 feet to the beginning corner.

Also, all that right and easement to and for the use of the driveway declared and reserved in a certain deed of conveyance from R.A. Dobson and I.B. Dobson to W.R. Houseman, dated July 1, 1942, and recorded in Deed Book 247, page 256, R.M.C. office for Greenville County, in that portion of Lot No. 39, adjoining that above described, extending from Old U.S. Highway No. 29 with a uniform width of six feet, and being more fully shown on the plat last above referred to and made a part of this description.