

AUG 26 12 00 PM 1948

STATE OF SOUTH CAROLINA,  
GREENVILLE  
COUNTY OF ~~LAURENS~~

OLLIE FARNSWORTH  
R. M. C.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

IN THE STATE AFORESAID, hereinafter called Mortgagor, Mrs. Theo (Frank) McCravy

The word Mortgagor shall include one or more persons or corporations. The word Association shall mean the PALMETTO BUILDING AND LOAN ASSOCIATION OF LAURENS.

WHEREAS, the said Mortgagor by his certain promissory note, in writing of even date herewith, the terms of which are incorporated herein by reference, is well and truly indebted unto PALMETTO BUILDING AND LOAN ASSOCIATION OF LAURENS, a corporation, in the principal sum of

Two Thousand - - - - -

\$ 2,000.00 Dollars, with interest from the <sup>24th</sup> day of August, 1948, at the rate of six

percentum per annum until paid. The said principal and interest shall be payable at the office of the Association in monthly installments of Twenty and no/100 - - - - -

\$ 20.00 Dollars, commencing on the first day of September, 1948, and on the first day of each month thereafter until the principal and interest are paid. Unpaid interest to bear interest thereafter at the same rate. And with interest from the date of said note, and this mortgage securing the same at the same rate until the date of the payment of the first monthly installment. Said monthly payments shall be applied:

FIRST: To the payment of interest due on said loan, computed monthly.

SECOND: To the payment, at the option of said Association, of such taxes, assessments, or insurance as may be in default on the property pledged to secure this obligation.

THIRD: The balance of said amount to the payment to that extent, as credit of that date, on the principal of this loan. Said payments to continue until principal and interest are paid in full.

Said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of ninety (90) days or failure to comply with any of the By-Laws of said Association or any of the stipulations of this mortgage, the whole amount due under said note shall, at the option of the holder hereof, become immediately due and payable, and suit may be brought to foreclose this mortgage.

Said note further providing for a ten (10%) per centum attorney's fee besides all costs and expenses of collection to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney or by legal proceedings of any kind (all of which is secured by this mortgage), as in and by said note, reference being thereunto had, will more fully appear.

NOW KNOW ALL MEN, that the Mortgagor, in consideration of the said debt and for better securing the payment thereof to the said PALMETTO BUILDING AND LOAN ASSOCIATION OF LAURENS, according to the conditions of said note; and also in consideration of the further sum of Three (\$3.00) Dollars to the Mortgagor in hand well and truly paid by the PALMETTO BUILDING AND LOAN ASSOCIATION OF LAURENS, at and before the sealing and delivery of these presents, the receipt of which is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the PALMETTO BUILDING AND LOAN ASSOCIATION OF LAURENS, its successors and assigns:

All that lot of land with the buildings and improvements thereon situate and being on the West side of Vannoy Street in Ward 2 in the City of Greenville, in Greenville County, South Carolina, and having the following metes and bounds, to-wit:

BEGINNING at a point on the West side of Vannoy Street 435.2 feet, more or less, Northeast of Park Avenue, and thence running with Vannoy Street, N. 33-29 E. 55 feet to a lot now or formerly owned by L. C. Hardy; thence along the line of that lot, N. 71-50 W. 22 feet to a stake; thence a distance of 157.5 feet to a corner on the rear line; thence along the rear line, S. 30-30 W. 58.6 feet to the corner of property now or formerly of R. L. Branyon; thence along line of that property, S. 89-43 E. 177 feet, more or less, to the beginning corner.

This is the same property conveyed to Lewis Carter Griffith by deed of William E. Russell, Jr., dated January 15, 1947 recorded in the R. M. C. Office for Greenville County, S. C., in Deed Book 305, page 360, and being the same property conveyed to me by the said Lewis Carter Griffith.

*The State of South Carolina Mortgage Association  
County of Laurens  
I, Ollie Farnsworth, do hereby certify that the Palmetto Bldg & Loan Assn has secured the payment of the same as stated in the deed hereby referred to and that the same is duly recorded. Given under my hand and seal this 13th day of July 1948.*