

State of South Carolina,
County of GREENVILLE,

To All Whom These Presents May Concern

FILED
GREENVILLE CO. S. C.
AUG 25 11 46 AM 1948
CLERK F. A. HOSWORTH
R. M. C.

I, Joseph Vance Gailey,
hereinafter spoken of as the Mortgagor send greeting.

Whereas I, Joseph Vance Gailey, am
justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the
State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of Seventy-five
Hundred & No/100 - - - - - Dollars

(\$ 7500.00), lawful money of the United States which shall be legal tender in payment of all
debts and dues, public and private, at the time of payment, secured to be paid by that one certain bond or
obligation, bearing even date herewith, conditioned for payment at the principal office of the said
C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without
the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of

Seventy-Five Hundred & No/100 - - - - - Dollars (\$ 7500.00)

with interest thereon from the date hereof at the rate of Four per centum per annum, said interest
to be paid on the 1st day of September 19 48 and thereafter said interest
and principal sum to be paid in installments as follows: Beginning on the 1st day
of October 19 48, and on the 1st day of each month thereafter the
sum of \$45.45 to be applied on the interest and principal of said note, said payments to continue
up to and including the 1st day of August 19 68, and the balance
of said principal sum to be due and payable on the 1st day of September 19 68,
the aforesaid monthly payments of \$ 45.45 each are to be applied first to interest at the rate
of Four per centum per annum on the principal sum of \$ 7500.00 or so much thereof as shall
from time to time remain unpaid and the balance of each monthly payment shall be applied on account
of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being
thereby expressly agreed that the whole of the said principal sum shall become due after default in the pay-
ment of interest, taxes, assessments, water rate or insurance, as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money
mentioned in the condition of the said bond and for the better securing the payment of the said sum of
money mentioned in the condition of the said bond, with the interest thereon, and also for and in considera-
tion of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowl-
edged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell,
convey and release unto the said Mortgagee and to its successors, legal representatives and assigns for-
ever, all that parcel, piece or lot of land with the buildings and improvements thereon, situate, lying and
being near the City of Greenville, in the County of Greenville, State
of South Carolina, being known and designated as lot No. 137 of Plat
No. 3, property of Overbrook Land Company and Woodville Investment
Company, as per plat thereof recorded in Plat Book F, at Page 218 of
the R. M. C. Office for said County. Said lot having a frontage of
65 feet on Woodville Avenue, a depth of 153.4 feet on the East, 150
feet on the West, and being 40 feet across the rear, and located 305
feet in an Easterly direction (around a curved line) from Overbrook
Road.