

State of South Carolina,

COUNTY OF GREENVILLE

FILED GREENVILLE CO.

To all Whom These Presents May Concern:

AUG 23 4 01 PM 1950

Palmetto Realty Corporation

ELITE FARMERS R.M.C. SEND GREETING:

Whereas, the said Palmetto Realty Corporation

in and by its certain Promissory note in writing, of even date with these presents, is well and truly indebted to Citizens Lumber Company

in the full and just sum of Four Thousand Two Hundred Ninety-Four and 27/100 (\$4294.27), to be paid 60 days after date

with interest thereon from date at the rate of Six per cent. per annum, to be computed and paid quarterly

until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; said note further providing for an attorney's fee of ten (10%) per cent. of the amount due thereon, besides all costs and expenses of collection, to be added to the amount due on said note and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by the said note, reference being thereunto had, will more fully appear.

NOW, KNOW ALL MEN, That the said Mortgagor in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to the said Mortgagor in hand well and truly paid by the said Mortgagee, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain and release unto the said Mortgagee, and its successors, Heirs and Assigns forever, all and singular that certain piece, parcel, lot or tract of land situate, lying and being in Greenville Township, Greenville County, State aforesaid, on the southeastern corner of Old Augusta Road and Monteith Circle in the City of Greenville, being the western portion of lots Nos. 15 and 16 as shown on plat of Monteith Heights made by Pickell and Pickell on March 28, 1946, recorded in the R.M.C. Office for Greenville County in Plat Book "B" at Page 185, and is described as follows:

BEGINNING at a stake at the southeastern corner of Old Augusta Road and Monteith Circle and running thence with the eastern side of Old Augusta Road S. 14-43 N. 22 feet to a stake; thence continuing with said road S. 10-00 W. 132 feet to a stake at corner of property of Milton Williams; thence with the line of said property N. 84-00 E. 105 feet to a stake; thence N. 5-35 W. 154.2 feet to a stake on Monteith Circle; thence with the southern side of Monteith Circle S. 78-30 W. 61.8 feet to the beginning corner.

The execution of this mortgage is duly authorized by the resolution of the Board of Directors.