

AUG 14 11 22 AM 1951

OLLIE FARRISWORTH VOL 397 PAGE 265

THE STATE OF SOUTH CAROLINA }  
COUNTY OF GREENVILLE }

To All Whom These Presents May Concern:

I, Maude P. King, of Greenville County SEND GREETING:

Whereas, I, the said Maude P. King

in and by my certain promissory note in writing, of even date with these Presents, am well and truly indebted to The South Carolina National Bank of Charleston, Greenville, S. C., as Trustee for Phillip H. Gadsden, Jr.

in the full and just sum of FOUR THOUSAND AND NO/100 - - - - -

(\$4,000.00) to be paid in quarterly instalments of ONE HUNDRED AND NO/100 - (\$100.00) DOLLARS each, beginning November 13, 1948 and a like amount to be paid at the end of each ninety (90) day period thereafter until the principal debt has been paid in full. The interest hereinafter set out to be paid in addition to the quarterly principal payment. The maker shall have the right to anticipate payment of any part or all of the principal debt at the end of any quarterly period before maturity of this note with interest thereon from date

at the rate of 4 1/2 per centum per annum, to be computed and paid quarterly

until paid in full: all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That I, the said Maude P. King

, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said The South Carolina National Bank of Charleston, Greenville, S. C., as Trustee for Phillip H. Gadsden, Jr. according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to me, the said Maude P. King The South Carolina National Bank of Charleston, Greenville, S. C., as Trustee for Phillip H. Gadsden, Jr. in hand well and truly paid by the said Bank of Charleston, Greenville, S. C., as Trustee for Phillip H. Gadsden, Jr. at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained,

sold and released, and by these Presents do grant, bargain, sell and release unto the said The South Carolina National Bank of Charleston, Greenville, S. C., as Trustee for Phillip H. Gadsden, Jr., its successors and assigns forever:

"All that certain piece, parcel, or lot of land, situate, lying and being in the State of South Carolina, County of Greenville, and in Greenville Township, on the South side of Hillcrest Drive, being known and designated as Lot No. 11, of Block A, of a subdivision known as Highland Terrace, as shown on plat thereof made by R. E. Dalton in October, 1936 from surveys made by W. J. Riddle and R. E. Dalton, and recorded in the R. M. C. office for Greenville County in Plat Book K, at page 121, and having the following metes and bounds, to-wit:

"BEGINNING at an iron pin on the South side of Hillcrest Drive at the corner of Lot No. 10, of Block A, and running thence along the line of that lot, S. 9-52 W. 190 feet to an iron pin on the North side of an alley; thence along the line of said alley, N. 80-08 W. 70 feet to an iron pin at the rear corner of Lot No. 12, of Block A; thence along the line of that lot, N. 9-52 E. 190 feet to an iron pin on the South side of Hillcrest Drive; thence along the line of said Hillcrest Drive, S. 80-08 E. 70 feet to the beginning corner."

The above lot is all of Lot No. 11 and 20 feet of Lot No. 12, of Block A, of an old plat of Highland Terrace as recorded in the R. M. C.

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Ollie Farrisworth  
Sept 11 1951

This Mortgage and the debt hereby secured is satisfied and paid in full this 8th day of September 1951.  
The South Carolina National Bank of Charleston, Greenville, S. C. as Trustee for Phillip H. Gadsden, Jr.  
Witness:  
By: Thos C. Cleveland, Jr.