

State of South Carolina,

County of GREENVILLE

NOV 13 12 57 PM '48

RECORDED  
R.M.C.

Elizabeth McCord Brown

SEND GREETING:

WHEREAS, I the said Elizabeth McCord Brown

and by my certain promissory note in writing, of even date with these presents am well and truly indebted to Henry J. Covington in the full and just sum of Twenty-Five Hundred Forty-Six and 29/100 \$2,546.29 DOLLARS, to be paid at in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of six (6%) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 15th day of September, 1948, and on the 15th day of each month of each year thereafter the sum of \$50.00, to be applied on the interest and principal of said note, said payments to continue up to and including the 15th day of January, 1949, and the balance of said principal and interest to be due and payable on the 15th day of February, 1949; the aforesaid monthly payments of \$50.00 each are to be applied first to interest at the rate of six (6%) per centum per annum on the principal sum of \$2,546.29 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I, the said Elizabeth McCord Brown, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Henry J. Covington according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me, the said Elizabeth McCord Brown, in hand and truly paid by the said Henry J. Covington at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Henry J. Covington, his Heirs and Assigns, forever:

All that piece, parcel or lot of land in Greenville Township, Greenville County, State of South Carolina, known and designated as Lots Nos. 11 and 12 of Block F of Kanatenah and having the following metes and bounds to-wit:

BEGINNING at an iron pin on the North side of Cureton Street, joint corner of Lots Nos. 10 and 11 and running thence with Cureton Street N. 63-30 E. 120 feet to an iron pin corner of Lot No.13; thence with line of Lot 13, N. 25-51 W. 160 feet to an iron pin; thence S. 63-30 W. 120 feet to line of Lot No.10; thence with line of Lot No.10, S. 25-51 E. 160 feet to the beginning corner.

The above described property is the same conveyed to the Mortgagor by Henry J. Covington, by deed to be recorded herewith, and this mortgage is given to secure a portion of the purchase price.

The within mortgage is junior in rank to the lien of a mortgage held by Liberty Life Insurance Company covering this property in the principal amount of \$2297.00.

For Satisfaction See R. & M. Book 578, Page 238

RECORDED  
10 NOV 53  
Allie Farnsworth  
8:59 a. 24520