

OLLIE FARNSWORTH
 STATE OF SOUTH CAROLINA) R. M. C.
 COUNTY OF GREENVILLE) AGREEMENT FOR EXTENSION OF MORTGAGE

THIS AGREEMENT made the 20th day of July, 1948 between Liberty Life Insurance Company, Party of the First Part, and J. E. Taylor and Ruth A. Taylor, Party of the Second Part,

W I T N E S S E T H :

WHEREAS, the said Party of the Second Part executed their certain joint promissory note dated the 22nd day of April, 1947, whereby they promised to pay to the Party of the First Part the sum of Seven Thousand (\$7,000.00) Dollars to be paid at its home office, Greenville, S. C., together with interest thereon from date until maturity at the rate of 5% per annum; said principal and interest being payable in monthly installments as follows: Beginning on the 22nd day of May, 1947 and on the 22nd day of each month of each year thereafter the sum of \$112.77 to be applied on the interest and principal of said note, said payments to continue up to and including the 22nd day of March, 1953, and the balance of said principal and interest to be due and payable on the 22nd day of April, 1953; the aforesaid monthly payments of \$112.77 each to be applied first to interest at the rate of five (5%) per centum per annum on the principal sum of \$7,000.00, or so much thereof as shall from time to time remain unpaid, and the balance of each monthly payment to be applied on account of principal; and

WHEREAS, to secure the said note the said party of the Second Part executed to the said Party of the First Part a certain mortgage dated the 22nd day of April, 1947, and recorded on the 22nd day of April, 1947 in Mortgage Book 362 at Page 29, R. M. C. Office for Greenville County, S. C.; and

WHEREAS the said Party of the First Part is still the holder of said note and mortgage, and the said Party of the Second Part is still the owner of the said mortgaged premises, and has requested the Party of the First Part to extend the unpaid principal balance