STATE OF SOUTH CAROLINA.

COUNTY OF GREENVILLE

VOL 395 PAGE 2010 OLLIE FARNSWORTH R.M.C.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

PALMETTO LAUNDRY & CLEANERS

in the State aforesaid send greetings:

WHEREAS, PAINETTO LABERT & CLEANERS, a South Carolina corporation

indebted unto

PILOT LIFE INSURANCE COMPANY of Greensboro, N. C., in the principal sum of....

Fifty Thousand - - - - - - - - - (\$50,000.00) Dollars, for money loaned as evidenced by promissory note dated this day and maturing as follows:

Twelve Hundred Fifty (\$1,250.00) Bellars on September 24, 1948, Twelve Hundred Fifty (\$1,250.00) Bellars on Becomber 24, 1948, Twelve Hundred Fifty (\$1,250.00) Bellars on March 24, 1949, and Twelve Hundred Fifty (\$1,250.00) Bellars on June 24, 1949, and a like amount on the 24th day of each succeeding September, December, March and June up to and including the 24th day of March, 1958, and the balance of the principal remaining due shall be payable on the 24th day of June 1958, together with all accrued interest,

with interest thereon until paid at 5 per cent. per annum from June 24,1948 on the whole amount of said principal sum remaining unpaid from time to time, which interest shall be payable quarter—annually. Both principal and interest are payable in lawful money of the United States of the present standard of weight and fineness, to PILOT LIFE INSURANCE COMPANY and are to be secured by this conveyance, as will more fully appear by reference to said note.

NOW, KNOW ALL MEN BY THESE PRESENTS, That the said Palmetto Laundry

& Cleaners, in consideration of the said debts and sums of money

aforesaid and for the better securing the payment thereof to the said PILOT LIFE INSURANCE COM-

PANY according to the condition of said note, and also in consideration of the further sum of Three Dollars

All that certain piece, parcel or lot of land, with the buildings and improvements thereon situate, lying and being in the City of Greenville, County of Greenville, State of South Carolina, on the South side of East Broad Street, and having, according to a plat of property of Palmette Cleaners & Laundry prepared by A. C. Crouch, Engineer, June 23, 1948, the following metes and bounds, to-wit:

at the corner of property of Duke Pewer Company, and running thence with the South side of said Street, S. 70-45 E. 658 feet to an iron pin at the Southwest intersection of East Broad Street and Gakland Street; thence with the West side of Cakland Street, S. 34-23 W. 190 feet to an iron pin; thence M. 69-58 W. 610.3 feet to an iron pin in line of property of Duke Power Company; thence with the line of property of Duke Power Company, M. 19-52 E. 175 feet to the beginning corner and being the same property conveyed to the mortgagor herein by Steve C. Kelly by deed date May 27, 1947 and recorded in the R. M. C. Office for Greenville County in Deed Book 313, at page 8.

TOGETHER with all furnishings, fixtures, equipment and appurtenances of every kind and description placed in or upon the mortgaged premises hereinabove described, and all additions therete and replacements thereof, it being understood that this mortgage shall constitute a first lien on all of the furnishings, fixtures, equipment and appurtenances except those items on which there are presently outstanding and recorded purchase money mortgages or conditional sales contracts and on these items this shall constitute a second lien junior only to any presently outstanding and recorded mortgages or conditional sales contracts.

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Saber W. Buyer