

MORTGAGE.

GREENVILLE CO. S. C.

V01

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State of South Carolina.

JUL 10 11 57 AM 1948

County of Greenville

To All Whom These Presents May Concern
OLLIE FARNSWORTH
R. M. C.

I, Maurice J. White,

hereinafter spoken of as the Mortgagor send greeting.

Whereas the said Mortgagor

is justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of **Five Thousand and Five Hundred** Dollars

(\$ 5,500.00), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain bond or obligation, bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of

Five Thousand and Five Hundred

Dollars (\$ 5,500.00)

with interest thereon from the date hereof at the rate of **four** per centum per annum, said interest to be paid on the **1st** day of **August** 19 **48** and thereafter said interest and principal sum to be paid in installments as follows: Beginning on the **1st** day of **September** 19 **48**, and on the **1st** day of each month thereafter the sum of \$ **33.33** to be applied on the interest and principal of said note, said payments to continue up to and including the **1st** day of **July** 19 **68**, and the balance of said principal sum to be due and payable on the **1st** day of **August** 19 **68**; the aforesaid monthly payments of \$ **33.33** each are to be applied first to interest at the rate

of **four** per centum per annum on the principal sum of \$ **5,500.00** or so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest, taxes, assessments, water rate or insurance, as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said bond and for the better securing the payment of the said sum of money mentioned in the condition of the said bond, with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns forever, all that parcel, piece or lot of land with the buildings and improvements thereon, situate, lying and being **on the North side of Fairview Avenue in the Town of Greer, House Number 213, in Chick Springs Township, Greenville County, State of South Carolina, designated as Lot No. 3 of Block 3 of Mountain View Heights, plat thereof recorded in Plat Book "A", page 299, R.M.C. Office for Greenville County, re-surveyed and platted as the property of Maurice J. White by H.S. Brockman, Surveyor, on January 26, 1948, and having the following courses and distances, to wit:**

Beginning at an iron pin on North side of Fairview Avenue, inside sidewalk line, corner of Lot No. 2 and 111 feet from the intersection of Fairview Avenue and Earle Street, and running thence along Fairview Avenue, N. 74.43 E. 55.5 feet to an iron pin, corner of Lot No. 4; thence N. 7.25 W. 176.7 feet to an iron pin, on line of Lot No. 5; thence S. 82.35 W. 54.7 feet to an iron pin, corner of Lot No. 2; thence S. 7.25 E. 184.3 feet to the beginning corner.