

or cause to be done all things necessary to preserve and to keep in full force and effect its corporate existence, and will diligently preserve all rights and privileges to it granted and on it conferred by law or otherwise, insofar as they continue to be advantageous to the Company; and it shall not and will not knowingly do or suffer any matter or thing whatsoever whereby the indebtedness evidenced by the Debentures, or the benefits and protection of this Indenture therefor, might or could be lost or impaired.

Section 2.03. The Company will, so long as any of the Debentures are outstanding or unpaid, execute no mortgage or lien (other than to secure payment of purchase money as hereinbelow provided) upon any of the assets of the Company, unless the Debentures issued hereunder shall be under the terms of such mortgage or lien equally secured with other indebtedness protected or secured thereby. Nothing in this Section 2.03 shall prohibit the Company from executing and delivering valid mortgages or liens to secure the payment only of the purchase price of property or assets embraced or included in such mortgages or liens. Nor shall anything in this Section 2.03 or elsewhere in this Indenture prohibit the Company from pledging receivables and the evidence thereof in the ordinary course of business for current loans.

Section 2.04. The Company will not declare or pay dividends on any class of stock unless all sinking fund requirements shall have been met at the time of the declaration of such dividends, and adequate provision shall have been made for payment in full of all interest due, or to become due, for the current fiscal year on the Debentures at that time outstanding. The Company will not declare or pay any dividend which would operate at the time to reduce the current assets to less than Two Hundred (200%) percent of the current liabilities.

Section 2.05. So long as any of the Debentures shall be outstanding and unpaid, the Company will keep its properties and each parcel and part thereof which are useful in the conduct of the business in which it is or may be engaged in good repair, working order and condition, and will at all times keep the same supplied with all necessary and available equipment; will from time to time make all needful renewals, replacements, additions, alterations and improvements; and, except as may otherwise be authorized by the provisions of Article Tenth of this Indenture, will actively continue to carry on the business in which the Company now is engaged.

Section 2.06. So long as any of the Debentures shall be outstanding and unpaid, the Company will punctually pay all its current and demand indebtedness, taxes, assessments and governmental charges lawfully imposed, claims for labor and materials and all other claims which may become liens on the property or assets of the Company if not punctually paid; PROVIDED, HOWEVER, that nothing in this Section 2.06 shall require the Company to pay such indebtedness or claims so long as it shall in good faith contest the same and shall during such contest or contests obtain stay of any execution under any judgment recovered against the Company.

Section 2.07. So long as any of the Debentures shall be outstanding and unpaid, the Company will maintain in force and effect, insurance against loss and damage by fire and windstorm, to all machinery, equipment, materials and inventories, and maintain adequate coverage against liability and property damage, will carry other forms of protection usually provided for in similar operations, and will maintain coverage of all officers by an adequate blanket surety bond or bonds; will apply the proceeds of all insurance moneys paid to it on account of any loss or damage from fire or windstorm to the reconstruction, repair or replacement of the lost or damaged properties of the Company, or to the purchase or erection of other permanent