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GREENVILLE CO. S. C.

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OLLIE FARNSWORTH
R. M. C.

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE

To all Whom These Presents May Concern:

WHEREAS I, M. L. Bailey

am well and truly indebted to

Shenandoah Life Insurance Company, Inc.,

in the full and just sum of Fifty Five Hundred (\$5500.00) - - - - - Dollars, in and by my certain promissory note in writing of even date herewith, due and payable

\$43.50 on the first day of each and every month, commencing August 1, 1948, payments to be applied first to interest and balance to principal; balance due 15 years from date,

with interest from date at the rate of five (5%) per centum per annum until paid; interest to be computed and paid monthly and if unpaid when due to bear interest at same rate as principal until paid, and I have further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That I, the said M. L. Bailey

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to me in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said

Shenandoah Life Insurance Company, Inc., its successors and assigns, forever:

All that certain piece, parcel or lot of land in Greenville Township, Greenville County, State of South Carolina, being known and designated as Lot #39 of Block C, in a subdivision known as "Augusta Court", and shown on plat recorded in Plat Book "F", Page 124, R. M. C. Office for Greenville County, and being more particularly described according to a survey and plat by Pickell & Pickell, Engineers, dated June 16, 1948, as follows:

BEGINNING at an iron pin on the South side of Augusta Court, front corner of Lots 39 and 40; thence with the line of said lots, S. 25-00 W. 215 feet to an iron pin; thence N. 41-30 W. 100 feet to an iron pin; thence with the line of Lot 38, N. 34-56 E. 184.5 feet to an iron pin on Augusta Court; thence with said Court, S. 58-34 E. 60 feet to the beginning.

The above is the same conveyed to me by Melville C. Westervelt, as Trustee, by his deed dated November 12, 1940, recorded in the R. M. C. Office for Greenville County, S. C. in Deed Book, 101, Page 17.