

State of South Carolina,

County of Greenville

I, Ivy I. McGee

SEND GREETING:

WHEREAS, I the said Ivy I. McGee

in and by my certain promissory note in writing, of even date with these presents am well and truly indebted to Canal Insurance Company

in the full and just sum of Four thousand, two hundred and no/100 (\$ 4,200.00) DOLLARS, to be paid Monthly, Canal Ins. Co. office, S. C., together with interest thereon from date hereof until maturity at the rate of Four (4%) per centum per annum, said principal and interest being payable in Monthly installments as follows:

Beginning on the 1st day of July, 1948, and on the 1st day of each Month of each year thereafter the sum of \$ 25.46, to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of June, 1968 and the balance of said principal and interest to be due and payable on the 1st day of June, 1968, the aforesaid Monthly payments of \$ 25.46 each are to be applied first to interest at the rate of Four (4%) per centum per annum on the principal sum of \$ 4200.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each Monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as herein provided, including any past due taxes or insurance premiums, the same shall bear simple interest from the date of such default until paid at the rate of Four per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I, the said Ivy I. McGee

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Canal Insurance Company according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me

the said Ivy I. McGee in hand and truly paid by the said Canal Insurance Company

at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Canal Insurance Company, its successors and assigns:

Lying and being on the West side of Temple Street and being a part of Lot #20 as shown on Plat made by Pickell and Pickell, recorded in R. M. C. Office for Greenville County in Plat book "B" at page 182 and being more fully described as follows:

Beginning at the corner of lots #19 and 20 and running thence along Temple Street S. 22-00 E. 50 feet; thence S. 69-30 W. 120 ft. to a point; thence N. 22-00 W. 50 feet to a point, the rear joint corner of lots 17 and 18; thence N. 69-30 E. 120 feet to the point of beginning.

*Paid and satisfied this the 13th day of February 1968.
Canal Insurance Company
Wm. R. Timmons Jr. V. Pres.
Witness A. G. Pelham*

RECORDED AND INDEXED BY RECORDS
28 MAY 1968
Ollie Farnsworth
CLERK OF RECORDS, GREENVILLE COUNTY, S. C.
BOOK 9, PAGE 30666