

MORTGAGE.

FILED GREENVILLE S. C. 391 PAGE 291

State of South Carolina,

County of GREENVILLE

JUN 11 3 21 PM 1948

To All Whom These Presents May Concern

I, William J. Culpepper

OLLIE FARNSWORTH
R.M.C.

hereinafter spoken of as the Mortgagor send greeting.

Whereas I, William J. Culpepper

is justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of Seventy- Two Hundred and No/100- ----- Dollars

(\$ 7200.00 -----), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain bond or obligation, bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of Seventy-Two Hundred and No/100- ----- Dollars (\$ 7200.00 -----)

with interest thereon from the date hereof at the rate of four ----- per centum per annum, said interest to be paid on the 1st day of July 1948 and thereafter said interest and principal sum to be paid in installments as follows: Beginning on the 1st day of August 1948, and on the 1st day of each month thereafter the sum of \$ 43.63 ----- to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of June 1968, and the balance of said principal sum to be due and payable on the 1st day of July 1968; the aforesaid monthly payments of \$ 43.63 ----- each are to be applied first to interest at the rate of four ----- per centum per annum on the principal sum of \$ 7200.00 ----- or so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest, taxes, assessments, water rate or insurance, as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said bond and for the better securing the payment of the said sum of money mentioned in the condition of the said bond, with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns forever, all that parcel, piece or lot of land with the buildings and improvements thereon, situate, lying and being in Greenville Township, Greenville County, State of South Carolina on the Western side of Old Augusta Road, in the City of Greenville, being shown as lot # 201 on plat of Augusta Road Ranches made by Dalton & Neves in April 1941, revised in April 1942, and recorded in Plat Book "M" at Page 47. Said lot has a frontage of 56 feet on Old Augusta Road, a depth of 224.1 feet on the North, a depth of 225.8 feet on the South and a rear width of 56 feet. Being 31 feet South from Beck Avenue. Being the same property conveyed to the mortgagor by Lawrence Reid by deed to be recorded herewith.

For Satisfaction see R. S. M. Book 649 Page 520.

*25 Aug. 48
Ollie Farnsworth*

1948