

by deed
Trustee, dated June 7, 1948 to be recorded, and this mortgage is
given in order to obtain funds to apply on the purchase price.

It is understood and agreed that the lot last above de-
scribed located on Dover and Laurel Streets will be released
by the mortgagee in this mortgage at any time upon the payment
of \$3000.00 and that the other lot in Park Place will be released
upon the payment of \$2000.00

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said
Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD, all and singular the said premises unto the said

C. E. Robinson, As Trustee, his successors

~~Heirs~~ and Assigns forever.

And we do hereby bind ourselves, our Heirs, Executors and Administrators to warrant
and forever defend all and singular the said premises unto the said mortgagee, his successors ~~Heirs~~
and Assigns, from and against us, our Heirs, Executors, Administrators and Assigns, and every person
whomsoever lawfully claiming, or to claim the same or any part thereof.

And we, the said mortgagor, agree to insure the house and buildings on said land for not less than
Five Thousand and No/100- - - - - Dollars, in a
company or companies which shall be acceptable to the mortgagee, and keep the same insured from loss
or damage by fire and windstorm during the continuation of this mortgage, and make loss under the policy or
policies of insurance payable to the mortgagee, and that in the event we shall at any time fail to do so, then
the said mortgagee may cause the same to be insured as above provided and be reimbursed for the premium
and expense of such insurance under this mortgage. Upon failure of the mortgagor to pay any insurance pre-
mium or any taxes or other public assessment or any part thereof the mortgagee may at his option declare the
full amount of this mortgage due and payable.

PROVIDED ALWAYS, NEVERTHELESS, and it is the true intent and meaning of the parties to these
presents, that if we the said mortgagor, do and shall well and truly pay, or cause to be paid unto the said
mortgagee the said debt or sum of money aforesaid, with interest thereon, if any shall be due, according to
the true intent and meaning of the said note, then this deed of bargain and sale shall cease, determine,
and be utterly null and void; otherwise to remain in full force and virtue.