

MAY 24 11 57 AM 1948

VOL. 389 PAGE 449

OLLIE FARNSWORTH
R. M. C.

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

WHEREAS, on the first day of May, 1947, Bob Jones College, a corporation organized and existing under and by virtue of the laws of the State of Tennessee and duly domesticated and doing business in the County of Greenville, State of South Carolina, did enter into a trust indenture with and execute its mortgage to the Security National Bank of Greensboro, a national banking association of Greensboro, in the State of North Carolina, said indenture and mortgage being recorded in the R. M. C. Office of Greenville County in Mortgage Volume 363 at page 167,

AND WHEREAS, the above mortgage embraced and covered all of the property, real and personal, owned by the said Bob Jones College, although the premises hereinafter described are not specifically included therein,

AND WHEREAS, said college desires to have the premises hereinafter described released from the lien of said indenture and mortgage,

AND WHEREAS, said college by proper amendment to its charter under date of July 26, 1947, is now Bob Jones University, Inc.,

NOW THEREFORE in consideration of the sum of Five (\$5.00) Dollars in hand paid to the Security National Bank of Greensboro, as Trustee, by Bob Jones University, Inc., Security National Bank of Greensboro, as Trustee, does hereby release and forever discharge from the lien of the above described mortgage the following described premises:

All that piece, tract, or parcel of land situate and being on the eastern side of Super Highway U. S. 29 in Greenville Township in the County of Greenville, State of South Carolina, and having according to a plat by the McPherson Company, Engineers, May 13, 1946, the following metes and bounds, to-wit:

BEGINNING at a point in the center of Super Highway No. 29, opposite the new White Oak Road, said point being the southwestern corner of the property described in the above mentioned mortgage