

State of South Carolina,

County of Greenville

I, Philip Melotto

SEND GREETING:

WHEREAS, I the said Philip Melotto

in and by me certain promissory note in writing, of even date with these presents 55 well and truly indebted to Canal Insurance Company in the full and just sum of Seventy nine hundred and no/100 (\$ 7900.00) DOLLARS, to be paid at Canal Ins. Co. office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of five (5%) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 1st day of June, 1948 and on the 1st day of each month thereafter the sum of \$ 55.00 to be applied on the interest and principal of said note, said payments to continue up to and including the day of until paid, in full 19 , and the balance of said principal and interest to be due and payable on the day of until paid in full 19 ; the aforesaid monthly payments of \$ 55.00 each are to be applied first to interest at the rate of five (5%) per centum per annum on the principal sum of \$ 7900.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as herein provided, including any past due taxes or insurance premiums, the same shall bear simple interest from the date of such default until paid at the rate of five per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I the said Philip Melotto

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Canal Insurance Company according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me

the said Philip Melotto in hand and truly paid by the said Canal Insurance Company

at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Canal Insurance Company, its heirs and assigns:

All of that certain piece, parcel or lot of land in the State and County aforesaid being known and designated as a part of lots Nos. 15 and 16 of Monteith Heights according to a survey thereof made by Nicholl & Nicholl, Engineers, March 1946, which said Plot is recorded in the Office of the S. M. C. for Greenville County, S. C. in Plat Book "B" at page 185 and having the following notes and bounds to-wit:

BEGINNING at an iron pin on Monteith Circle 61.8 feet east from the southeastern intersection of the Old Augusta Road and Monteith Circle and running thence with Monteith Circle N. 78-39 E. 55 feet to an iron pin joint corner of lots 14 and 15; thence along the western line of lot 14 S. 5-30 E. 154.2 feet to an iron pin in line of Williams' property; thence S. 84 W. 55 feet to a stake; thence in a northwestern direction in a straight line to the point of beginning.

Paid in full this the 9th day of July 1948 Canal Insurance Co. Wm. T. Simmons, Jr. Sec. Witness