

State of South Carolina

County of GREENVILLE

REC'D
GREENVILLE, S.C.
FEB 23 3 41 PM '53
SHERIFF'S OFFICE
P.M.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WE, T. PROCTOR PACE AND REGINA B. PACE, SEND GREETING:

WHEREAS, we the said T. Proctor Pace and Regina B. Pace

in and by our certain promissory note in writing, of even date with these Presents are well and truly indebted to the LIBERTY LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Four Thousand Five Hundred (\$4,500.00) DOLLARS, to be paid at its Home Office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of five (5%) per centum per annum, said principal and interest being payable in monthly instalments as follows: Beginning on the 23rd day of May, 1948, and on the 23rd day of each month of each year thereafter the sum of \$47.73 to be applied on the interest and principal of said note, said payments to continue up to and including the 23rd day of March, 1958, and the balance of said principal and interest to be due and payable on the 23rd day of April, 1958, the aforesaid monthly payments of \$47.73 each are to be applied first to interest at the rate of five (5%) per centum per annum on the principal sum of \$4,500.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All instalments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any instalment or instalments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if at any time any portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings; then and in either of such cases the mortgagor promises to pay all costs and expenses including a reasonable attorney's fee, these to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That we, the said T. Proctor Pace and Regina B. Pace

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said LIBERTY LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to us

the said T. Proctor Pace and Regina B. Pace in hand well and truly paid by the said LIBERTY LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said LIBERTY LIFE INSURANCE COMPANY

All that piece, parcel or lot of land in Greenville Township, Greenville County, South Carolina, at the Northwest corner of the intersection of Chick Springs Road and Hillcrest Drive, and being shown as Lot No. 1 on plat of Hillcrest Circle, recorded in Plat Book H, page 129, in the R. M. C. Office for Greenville County, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin at the Northwest corner of the intersection of Chick Springs Road and Hillcrest Drive, and running thence with the Western side of Chick Springs Road, N. 18-20 E. 150 feet to an iron pin, corner of Lot No. 22; thence with the line of said lot, N. 79-08 W. 43.9 feet to an iron pin, corner of Lot No. 2; thence with the line of said lot, S. 17-02 W. 153 feet to an iron pin on Hillcrest Drive; thence with the Northern side of Hillcrest Drive, S. 79-09 E. 50 feet to the point of beginning.

This being the same property conveyed to the mortgagors herein by deed from Edgar N. Sullivan to be recorded herewith.

Paid in full and satisfied this the 8th day of January, 1953.
Witness:
Jo King Bee
Margaret H. Chamberlain
Liberty Life Insurance Comp
By: Wm. P. Anderson
Treasurer
March 1953