

VM 384 457

STATE OF SOUTH CAROLINA,

County of Greenville

To all Whom These Presents May Concern:

WHEREAS I, John T. Gillespie

FILED
GREENVILLE CO. S. C.

APR 2 11 00 AM 1948

STATE PRINTING HOUSE
R. M. C.

am well and truly indebted to

Canal Insurance Company

in the full and just sum of Five Thousand Five Hundred (\$5,500.00)

Dollars, in and by my certain promissory note in writing of even date herewith, due and payable ~~on the~~

~~date of~~

~~is~~

as follows: Fifty-five & 00/100 (\$55.00) Dollars on the 1st day of May, 1948, and a like sum on the 1st day of each successive calendar month thereafter for five (5) years, the balance unpaid at that time to be immediately due and payable, all payments to be applied first to interest and then to principal with privilege of anticipation at any time,

with interest

from date at the rate of Six (6%) ~~per~~ ^{forth} per centum per annum until paid; interest to be computed and paid as above set ~~forth~~ and if unpaid when due to bear interest at same rate as principal until paid, and I have further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That I, the said John T. Gillespie

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note; and also in consideration of the further sum of Three Dollars, to me in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said

Canal Insurance Company

all that tract or lot of land in

Greenville

Township, Greenville County, State of South Carolina,

located just outside the city limits of Greenville, on the Northeast side of Laurans Road at the corner of Rector Street, said lot being more particularly described as follows:

BEGINNING at an iron pin at the Northeast corner of Laurens Road and Rector Street; thence S. 56-08 E. 69.75 feet to an iron pin; thence N. 32-37 E. 149.9 feet to an iron pin; thence N. 56-10 W. 72.75 feet to an iron pin on Rector St.; thence along Rector Street S. 31-21 W. 150 feet to an iron pin on Laurens Road, the point of beginning.

SAID property being the same conveyed to me by Walter W. Goldsmith.

For value received Canal Insurance Company does hereby assign, transfer and set over to H. K. Townes, Attorney the within mortgage and the note which it secures without recourse, this 22nd day of April 1948

Witness
Mollie J. Wood
J. D. Sanford

Canal Insurance Company
By: Wm. R. Simmons
President