



OLIVE FAIRBANKS NORTH R.M.C.

State of South Carolina

MORTGAGE OF REAL ESTATE

County of GREENVILLE

To All Whom These Presents May Concern:

We, J. A. Stewart and Stella I. Stewart SEND GREETING:

WHEREAS, we the said J. A. Stewart and Stella I. Stewart

in and by our certain promissory note, in writing, of even date with these presents are well and truly indebted to FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, in the full and just sum of ONE THOUSAND AND NO/100 (\$ 1,000.00 )

Dollars, with interest at the rate of six (6%) per centum per annum, to be repaid in instalments of TEN AND NO/100 (\$ 10.00 ) Dollars upon the first day of each and every calendar month hereafter in advance, until the full principal sum, with interest has been paid, said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note, shall, at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for ten (10%) per centum attorney's fee beside all costs and expenses of collection, to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear.

NOW KNOW ALL MEN, That we, the said J. A. Stewart and Stella I. Stewart

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, according to the terms of said note, and also in consideration of the further sum of Three Dollars to us,

the said J. A. Stewart and Stella I. Stewart in hand well and truly paid by the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, the following described property, to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, and in O'Neil Township, School District 11-C, containing 13 acres, more or less, and having, according to a survey and plat made on September 7, 1946 by G. A. Ellis, Surveyor, the following metes and bounds, to-wit:

"BEGINNING at an iron pin in the line of the property of the Paris Mountain Water Company, and running thence N. 2 E. 1060 feet to an iron pin in the center of a public highway at the corner of property of J. W. Welch; thence along the line of the property of the said J. W. Welch, S. 71 E. 1070 feet to an iron pin in line of the property of the Paris Mountain Water Company; thence along the line of the said Paris Mountain Water Company, S. 56-08 W. 1287 feet to the beginning corner.

The above tract of land is the same as conveyed to us by two separate deeds, as follows: (1) 7-acre tract conveyed to us by J. W. Welch, et al. by deed dated September 21, 1946 and recorded in the R. M. C. office for Greenville County in Vol. 299, at page 234; and (2) 6-acre tract conveyed to us by J. L. Norris, as Trustee, by deed dated March 15th, 1948, and not yet recorded."

Handwritten signatures and notes at the bottom of the page, including 'C. W. Seales, Jr.', 'Ollie Fairbanks North', 'Dec 52', '2122', 'P', and '26920'.