

VOL 382 PAGE 344

GREENVILLE CO. S. C.

The State of South Carolina

MAR 9 4 16 PM 1948

County of Greenville

OLLIE FARNSWORTH
R. M. C.

To All Whom These Presents May Concern:

Palmetto Realty Corporation

SEND GREETING:

Whereas, the said Palmetto Realty Corporation a corporation chartered under the laws of the State of South Carolina, in and by its certain promissory note in writing, of even date with these presents, is well and truly indebted to Wm. R. Timmons in the full and just sum of Two Thousand and no/100

, to be paid ninety days after date

, with interest thereon from maturity

at the rate of 6 per centum per annum, to be computed and paid annually

until paid in full; all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said Palmetto Realty Corporation

, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said

Wm. R. Timmons according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to it the said Palmetto Realty

Corporation, in hand well and truly paid by the said Wm. R. Timmons

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released and by the Presents does grant, bargain, sell and release unto the said Wm. R. Timmons

All that certain lot of land in the State and County aforesaid being known and designated as a part of lots 15 and 16 of Monteith Heights plat of which is recorded in the Office of the R. M. C. for Greenville County S. C. in Plat Book "B" at page 185 and described as follows:

Beginning at a stake 61.8 feet from the southeastern intersection of Monteith Circle and Old Augusta Road and running thence S. 5-30 E. appx 158 feet to a stake; thence S. 84 W. 105 feet to a stake on Old Augusta Road; thence N. 10 E. 76 feet to a stake; thence continuing 56 feet to a stake; thence N. 4-48 E. 22 feet to intersection of aforementioned streets; thence N. 78-39 E. 61.8 feet to beginning point.