

JAN 28 2 44 PM 1948

The State of South Carolina }  
County of Greenville }

OLLIE FARNSWORTH VOL 379 PAGE 75  
R.M.C.

To All Whom These Presents May Concern:

We, E. W. Marchbanks and Helen E. Marchbanks SEND GREETING:

Whereas, we, the said E. W. Marchbanks and Helen E. Marchbanks  
in and by our certain promissory note in writing, of even date with these  
Presents, are well and truly indebted to The South Carolina National Bank  
of Charleston, as Trustee for the John W. Arrington Foundation

in the full and just sum of TWO THOUSAND AND NO/100 - - - - -  
(\$2,000.00), to be paid in monthly instalments of TWENTY-FIVE AND NO/  
100 - (\$25.00) DOLLARS each, beginning on the 26th day of February, 1948  
and continuing on the 26th day of each and every successive calendar  
month thereafter until the full principal debt has been paid, said pay-  
ments to be applied first to interest and then to the principal balance  
due from month to month, with privilege of anticipating payment of any  
part or all of the principal debt at any time before maturity  
, with interest thereon from date

at the rate of three per centum per annum, to be computed and paid monthly  
until paid in full; all interest not paid when due to bear  
interest at same rate as principal; and if any portion of principal or interest be at any time past due  
and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the  
holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its matur-  
ity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should  
be deemed by the holder thereof necessary for the protection of his interests to place and the holder  
should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then  
and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent.  
of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured  
under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That we, the said E. W. Marchbanks and Helen E.  
Marchbanks, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said The South  
Carolina National Bank of Charleston, as Trustee for the John W. Arring-  
ton Foundation according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to us, the said E. W. Marchbanks and  
Helen E. Marchbanks, in hand well and truly paid by the said The South Carolina National  
Bank of Charleston, as Trustee for the John W. Arrington Foundation  
at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted,

bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said  
The South Carolina National Bank of Charleston, as Trustee for the  
John W. Arrington Foundation, its successors and assigns forever:

"All that certain piece, parcel or lot of land in Paris Mountain  
Township, Greenville County, State of South Carolina, School District  
10-D, on the Buncombe Road near the town of Travelers Rest, containing  
3.72 acres, more or less, and adjoining the lands now or formerly be-  
longing to W. F. Edwards, W. C. B. Pike and others, and having the  
following metes and bounds, to-wit:

"BEGINNING at an iron pin in the center of the said Buncombe Road  
on the right-of-way of the G. & K. Railroad, and running thence N. 11-  
3/4 E. 10.98 chains to an iron pin near a trestle on the railroad;  
thence S. 76 W. 6.60 chains to the center of said Buncombe Road; thence  
S. 12 E. 4.86 chains to a bend in said road; thence S. 36 E. 5.38 chains  
to an iron pin at the beginning corner. Being the same tract of land  
conveyed to us by Frances H. Whitworth by deed of even date herewith,  
not yet recorded.

It is agreed that should this property be sold and conveyed to

his mortgage and the debt hereon secured is satisfied  
and paid in full this 26th day of October 1950.  
The South Carolina National Bank of Charleston  
Trustee for the John W. Arrington Foundation.

Witnesses:  
William R. Montague  
Julian S. Webb  
vice-pres.

13  
59