

MORTGAGE.

State of South Carolina,
County of GREENVILLE

VOL 377 PAGE 493

To All Whom These Presents May Concern

I, THOMAS C. HOWARD

hereinafter spoken of as the Mortgagor send greeting

Whereas I, Thomas C. Howard

is justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of **Seven Thousand Two Hundred Fifty** - - - - - Dollars

(\$ **7,250.00**), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain bond or obligation, bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of **Seven Thousand Two Hundred Fifty** - - - - -

- - - - - Dollars (\$ **7,250.00**)

with interest thereon from the date hereof at the rate of **four** per centum per annum, said interest to be paid on the **1st** day of **January** 19 **48** and thereafter said interest and principal sum to be paid in installments as follows: Beginning on the **1st** day of **February** 19 **48**, and on the **1st** day of each month thereafter the sum of \$ **43.93** to be applied on the interest and principal of said note, said payments to continue up to and including the **1st** day of **December**, 19 **67**, and the balance of said principal sum to be due and payable on the **1st** day of **January**, 19 **68**; the aforesaid monthly payments of \$ **43.93** each are to be applied first to interest at the rate

of **four** per centum per annum on the principal sum of \$ **7,250.00** or so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest, taxes, assessments, water rate or insurance, as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said bond and for the better securing the payment of the said sum of money mentioned in the condition of the said bond, with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns forever, all that parcel, piece or lot of land with the buildings and improvements thereon, situate, lying and being **on the South side of Gatling Avenue in the City of Greenville, County of Greenville, State of South Carolina, being shown as Lot No. 262 on Plat of Augusta Road Ranches, made by Dalton & Neves, Engineers, April 1941, revised in April 1942, recorded in the R.M.C. Office for Greenville County, S. C. in Plat Book "M", Page 47, and having, according to said Plat, the following metes and bounds, to-wit:**

BEGINNING at an iron pin at the Southeast corner of the intersection of Gatling Avenue and Long Hill Street and running thence along the East side of Long Hill Street, S. 23-40 E. 127.4 feet to an iron pin; thence N. 89-47 E. 28.6 feet to an iron pin; thence with the line of Lot 263, N. 00-13 W. 140 feet to an iron pin on the South side of Gatling Avenue; thence with the South side of Gatling Avenue, S. 89-47 W. 64 feet to an iron pin; thence continuing with said Avenue, along a curved line (the chord being S. 33-03 W. 27.4 feet) to the beginning corner.

For Satisfaction see R. E. M. Book 847 Page 341 (847)

*17
Ollie Farnsworth
Jan. 1961
12:18*

