

M-O-R-T-G-A-G-E

FILED
GREENVILLE S.C.

VOL 376 PAGE 215

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

DEC 22 3 57 PM 1947

TO ALL WHOM THESE PRESENTS MAY CONCERN:

DOLLIE FARNSWORTH

Central Realty Corporation (Hereinafter referred to as Mortgagor) sends greeting:

WHEREAS, Central Realty Corporation, a corporation created by and existing under the laws of the State of South Carolina, with its principal place of business in the City of Greenville, South Carolina, has determined that it is necessary for its corporate purposes to obtain a loan from The New York Life Insurance Company, a corporation, created by and existing under the laws of the State of New York, with its principal place of business in New York City, (hereinafter called Mortgagee) in the sum of Ninety Thousand and No/100 (\$90,000.00) Dollars on the terms and conditions hereinafter set forth; and its Board of Directors at a meeting duly convened, has authorized its officers, W. R. Timmons, as President, and Eva McDonald Timmons, as Secretary, to borrow said sum of Money and to secure its payment by the execution by and in the name of the corporation of this mortgage and the note which it secures, and

WHEREAS, The Mortgagor is justly indebted to New York Life Insurance Company as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Ninety-Thousand and no/100 (\$90,000.00) Dollars, with interest thereon from the date hereof at the rate of Four (4%) per cent per annum, said principal and interest to be paid in monthly installments as follows:

In Ten (10) monthly installments of \$300.00 each on the first day of each month beginning on the first day of January, 1948, and continuing through the first day of October, 1948, said payments to be applied to the payment of interest only, and thereafter,

In Thirty-Six (36) monthly installments of \$1417.16 each on the first day of each month beginning on the first day of November, 1948, and continuing through the first day of October, 1951, and thereafter,

In Eighty-Four (84) monthly installments of \$647.16 each on the first day of each month beginning on the first day of November, 1951, and continuing through the first day of October, 1958, and the entire unpaid balance if not sooner paid shall be due and payable on the first day of October, 1958.

All of said payments shall be applied to the payment of interest, and then to the payment of principal.

The said interest at the rate of Four (4%) per cent per annum shall be computed monthly and paid monthly as above stated, and any interest not paid when due shall become a part of the principal; and if not so paid each installment of principal and/or of interest shall bear interest at the rate of seven (7%) per cent per annum after maturity until paid.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

The debt hereby secured is paid in full and the lien of this instrument is satisfied, being mortgage recorded in Book 376, Page 215, the undersigned being the owner and holder thereof.
In the presence of:
Pauline Schwarzbach
Josephine M. Chiptal
New York Life Insurance Company
By George S. Murray
Assistant Vice President
18 DAY OF NOV 1947