MORTGAGE OF REAL ESTATE

VOL 378 PAGE 33

State of South Carolina,

County of Greenville.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

OLA MAE B. NICHOLS SEND GREETING:

WHEREAS, I the said Ola Mae B. Nichols,

in and by my certain promissory note in writing, of even date with these Presents am well and truly indebted to the LIBERTY LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Five Thousand & no/100 - - - - - - - - - - - - ($5,000.00) DOLLARS, to be paid at its Home Office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of four and one-half (4½%) per centum per annum, said principal and interest being payable in monthly instalments as follows:

Beginning on the 1st day of January, 19 48, and on the 1st day of each month of each year thereafter the sum of $ 31.85, to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of November, 19 57, and the balance of said principal and interest to be due and payable on the 1st day of December, 19 57; the aforesaid monthly payments of $ 31.85 each are to be applied first to interest at the rate of four and one-half (4½%) per centum per annum on the principal sum of $ 5,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All instalments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any instalment or instalments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if at any time any portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings; then and in either of such cases the mortgagor promises to pay all costs and expenses including a reasonable attorney's fee, these to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I, the said Ola Mae B. Nichols, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said LIBERTY LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me, the said Ola Mae B. Nichols in hand well and truly paid by the said LIBERTY LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said LIBERTY LIFE INSURANCE COMPANY, its successors and assigns, forever:

All that certain piece, parcel or tract of land situate, lying and being in Greenville County, State of South Carolina, being the Greenville Tract [illegible] and more particularly described, to-wit:

[illegible] being located in center of a [illegible] road, property of [illegible], formerly property of [illegible], [illegible]; thence along said road, S. [illegible] W. [illegible] feet to a point in center of said road; thence S. 1[illegible]-15 W. [illegible] feet; thence S. [illegible] W. [illegible] feet; thence S. [illegible] along Greenville Patrol road; thence along said road, S. [illegible] W. [illegible] feet to a point; thence N. 84-15 E. 172 feet to an iron pin; thence N. 12-3[illegible] E. [illegible] feet to a stake in said road; thence along said Patrol road property, N. 68-0 W. 8[illegible] feet to the point of beginning and containing [illegible] acres.

Also, all that certain piece, parcel or tract of land situate, lying and being in Gaston Mountain Township, County of Greenville, State of South Carolina and having the following metes and bounds, to-wit:

BEGINNING at a stone on line between [illegible] and [illegible] and running thence N. [illegible] E. 76 feet to chestnut oak on McBain's line; thence with McBain's line, N. [illegible]-15 E. 1204 feet to a stone on McBain's line; thence S. [illegible] E. 75 feet to an iron pin; thence S. [illegible] W. [illegible] feet to a corner, and containing three (3) acres, more or less.

(over)

For Release See Deed Book 427 Page 48 deed to Malcolm J. Loyd, et al.

paid in full and satisfied on this the 20th. day of December, 1957.

Liberty Life Insurance Company

By M. H. Chandler

Assistant Secretary

Witnesses:

Willie H. Ramsey

SATISFIED AND CANCELLED OF RECORD

7 DAY OF Jan. 19 58