

THIS INDENTURE, Made and entered into this the 8th day of September, A. D., 1947, by and between DUKE POWER COMPANY, a corporation organized and existing under and by virtue of the laws of the State of New Jersey (hereinafter sometimes called the "Company"), party of the first part, and GUARANTY TRUST COMPANY OF NEW YORK, a corporation organized and existing under and by virtue of the laws of the State of New York, and having its principal place of business in the Borough of Manhattan, City and State of New York (hereinafter sometimes called the "Trustee"), party of the second part, WITNESSETH:

WHEREAS, the Company did, on or about the 1st day of December, 1927, make, execute and deliver unto the party of the second part as Trustee, a first and refunding mortgage (hereinafter sometimes called the "Mortgage"), dated as of that day, to secure the bonded indebtedness of the Company therein referred to and described, which mortgage is recorded in the public registries of the various counties in North Carolina and South Carolina where the mortgaged property is located; and,

WHEREAS, by the terms of the Mortgage of December 1, 1927, it is the duty of the Company to execute, acknowledge and deliver such further deeds, transfers, assurances and assignments, for the better assuring, conveying and confirming to the Trustee, all and singular the mortgaged property, as the Trustee may reasonably direct for the purpose of expressly and specifically subjecting the same to the lien of said indenture; and,

WHEREAS, since the execution of the Mortgage of December 1, 1927, the Company has acquired or constructed certain property located in various counties in North Carolina and South Carolina, and the Trustee has requested the Company to execute and deliver a supplemental mortgage for the purpose of expressly and specifically subjecting to the lien of the Mortgage such of said property as has not heretofore been so expressly and specifically subjected to the lien of the Mortgage;