

FRED GREENVILLE CO.

LN S-171-274

THE FEDERAL LAND BANK OF COLUMBIA

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE

10 29 AM 1941  
LILLIE FARNsworth  
R. M.C.

AMORTIZATION MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That FRED L. COLEY -

of the County and State aforesaid, hereinafter called

first party, whether one or more, SEND GREETINGS:

WHEREAS, first party is indebted to The Federal Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress, entitled the Federal Farm Loan Act, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of Four Thousand -

(\$ 4,000.00 ) Dollars,

payable to the order of the second party, together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of four (4%) per centum per annum (or at the rate of interest fixed by Act of Congress), the first payment on interest being due and payable on the

first day of May, 1948, and thereafter interest being due and payable

semi-annually; said principal sum being due and payable in forty (40) equal, successive, semi-

annual installments of One Hundred - (\$ 100.00 )

Dollars each, and a final installment of

(\$ ) Dollars, the first installment of said principal being due and payable on the

first day of November, 1948, and thereafter the remaining installments of principal

being due and payable semi-annually until the entire principal sum and interest are paid in full, and each

installment of principal and interest bearing interest from due date until paid at the highest rate authorized to be

charged under the Federal Farm Loan Act, as amended; all of which and such other terms, conditions and agree-

ments as are contained in the said note, will more fully appear by reference thereto.

NOW, KNOW ALL MEN, that first party, in consideration of the debt as evidenced by the said note,

and for better securing the payment thereof to second party, according to the terms of the said note, and the per-

formance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to

first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents,

receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these

presents does grant, bargain, sell, and release, in fee simple, unto second party, its successors and assigns, the fol-

lowing described lands, to wit:

All that piece, parcel and lot of land lying in Fairview Township, Greenville

County, South Carolina, being on both sides of the Neely Ferry Road about two

miles south of the Town of Simpsonville, containing Seventy-Five and 50/100

(75.50) acres, more or less, and being bounded, now or formerly, by A. G. Huff

and Carrie Richardson on the north, by J. F. Richardson on the east, W. D.

Richardson and E. J. Myers on the south and E. J. Myers on the west. This

property is more fully outlined and delineated on a plat prepared by W. G.

Riddle, Surveyor, dated July 22, 1941, recorded in Plat Book I, page 154, RMC

Office, Greenville County, and reference is thereto made for a more definite

and particular description as to courses and distances and metes and bounds.

This is the same tract of land conveyed to Fred L. Coley by D. L. Bramlett as

Conservator of the Farmers Bank of Simpsonville, by deed dated January 10, 1935,

recorded in Deed Book 178, page 319, RMC Office, Greenville County.

This mortgage is subject to existing easements.

Notwithstanding any provision herein, or in the note secured hereby, to the contrary,

first party may make at any time advance payments of principal in any amount. Advance

principal payments made within five years from the date hereof may be applied, at the

option of second party in the same manner as those made after five years from the date

hereof.

The debt secured by the within mortgage having been paid in full said mortgage is hereby satisfied and the lien therey discharged, this the 25th day of January, 1954.

Witnesses: Satisfied and Canceled of Record By: J. E. Dove, Jr., Treasurer  
R. Ellis, Jr. Secy. Farnsworth H. C. Learman Secretary  
20 DAY OF April 1954