

FILED
GREENVILLE CO. S. C.

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State of South Carolina,

County of GREENVILLE

DEC 12 5 37 PM 1947

OLLIE FARNSWORTH
R. M. C.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

We, S. Dwight Pace and Mary O. Pace

SEND GREETING:

WHEREAS, We the said S. Dwight Pace and Mary O. Pace

in and by OUR certain promissory note in writing, of even date with these Presents are well and truly indebted to the LIBERTY LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Ten Thousand (\$10,000.00) DOLLARS, to be paid at its Home Office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of four and one-half (4 1/2) per centum per annum, said principal and interest being payable monthly \$250 to be paid January 12th 1948 and \$250 on the 12th day of each month thereafter up to and including December 12, 1948 and Beginning on the 12th day of January, 1949, and on the 12th day of each month thereafter until the principal and interest are paid in full; ~~and the balance of said principal and interest to be paid in full~~ ~~the aforesaid~~ ~~monthly~~ ~~payments~~ ~~are to be applied first to interest at the rate of~~ ~~four & One-half~~ (4 1/2) per centum per annum on the principal sum of \$ 10,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All instalments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any instalment or instalments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if at any time any portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings; then and in either of such cases the mortgagor promises to pay all costs and expenses including a reasonable attorney's fee, these to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That We, the said S. Dwight Pace and Mary O. Pace

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said LIBERTY LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to US

the said S. Dwight Pace and Mary O. Pace in hand well and truly paid by the said LIBERTY LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said LIBERTY LIFE INSURANCE COMPANY, its Successors, and Assigns, forever:

All that certain piece, parcel or lot of land with the buildings and improvements thereon situate lying and being on the Northeast side of Roper Mountain Road about 6 miles East of the Greenville County Court House, in Butler Township, Greenville County, South Carolina, containing 5.73 acres according to a survey made by Dalton & Neves, Engineers, December 1930, revised December 1947 and having the following metes and bounds, to-wit:

BEGINNING at a stake in the center of Roper Mountain Road, said stake being 125 feet in a Northwesterly direction from the corner of Toy Vaughn property in the center of Roper Mountain Road and running thence along line of property of Roy D. McGaughey N. 48-30 E. 409 feet to an iron pin; thence still with the McGaughey line crossing a branch N. 34-28 W. 553.7 feet to an iron pin; thence continuing with McGaughey line S. 48-30 W. 500 feet to an iron pin in the center of Roper Mountain Road; thence along center of Roper Mountain Road S. 43-55 E. 550 feet to the beginning corner.

This is the same property conveyed to me by deed of Roy D. McGaughey by deed of even date herewith and to be recorded.

Paid in full and satisfied on this the 16th day of April 1953.
Witness
Go King Bee
S. R. Mansum

Liberty Life Insurance Company
By Wm O. Anderson
Treasurer