

MORTGAGE OF REAL ESTATE

VOL 375 PAGE 260

State of South Carolina

COUNTY OF Greenville

Received thru Mail FILED DEC 12 1947
at 10 A.M.

To All Whom These Presents May Concern:

I, Charles Arnold

SEND GREETING:

WHEREAS, I the said Charles Arnold

in and by my certain promissory note in writing of even date with these Presents, and well

and truly indebted unto the CITIZENS BUILDING AND LOAN ASSOCIATION, Greer, S. C., in the full and just sum of

Eleven Hundred (\$ 1100.00) Dollars,

with interest from the date hereof at the rate of seven per cent (7 %) per annum, unpaid interest to

bear interest at the same rate, to be repaid in installments of

Seventeen and 60/100 (\$ 17.60) dollars

due and payable on the 5th day of each and every calendar month hereafter until the full principal sum, with interest and all costs, insurance, and expenses incurred in connection with said loan, has been paid, said monthly payments to be applied first to the payment of interest, and then to payment of principal, costs, expenses and insurance, if any, incurred; and said note further providing that if at any time any portion of the principal or interest due hereunder shall be past due and unpaid for a period of sixty (60) days, or upon failure to comply with any of the by-laws of said Association, or with any of the stipulations of this mortgage, the whole amount due under said note, shall at the option of the holder become immediately due and payable, and said note further providing for a reasonable attorney's fee besides all costs and expenses of collection, to be added to the amount due on said note, and collectible as a part thereof, if the same be placed with an attorney for collection, or if said debt, or any part thereof, be collected by an attorney or by legal proceedings of any kind.

KNOW ALL MEN BY THESE PRESENTS, That I the said Charles Arnold

, in consideration of the said debt and sums of money aforesaid, and for the better securing the payment thereof to the said CITIZENS BUILDING & LOAN ASSOCIATION, Greer, S. C., according to the terms of the said note, and also in consideration of the further sum of Three (\$3.00) Dollars to me the said mortgagor— in hand well and truly paid by the said mortgagee, at and before the sealing and delivery of these Presents (receipt of which is hereby acknowledged), have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said CITIZENS BUILDING AND LOAN ASSOCIATION, Greer, S. C., its successors and assigns:

That certain lot, parcel or tract of land, with all improvements now constructed thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, Chick Springs Township, northwest from the City of Greer and on the East side of Forest Street (now called Needmore Street), being all of Lot #4 on a plat of property made for Dobson Lumber Company by H. S. Brockman, Surveyor, October 28, 1944, and having the following courses and distances, to wit:-

BEGINNING on a stake on the East side of said Street, joint corner with Lot #3, and runs thence with the line of Lot #3 S 85-12 E 157.3 feet to a stake; thence N 8-32 E 50 feet to a stake; thence with line of Lot #5 N 85-12 W 160.55 feet to a stake on the East side of Needmore or Forest Street; thence with said Street S 4-48 W 50 feet to the beginning corner. This is the same lot of land conveyed to me by R. W. Bridwell by DEED recorded in R.M.C. Office for Greenville County in Vol 285, page 218.

Paid July 13-1951
Citizens B. & L. Association,
Greer, S.C.
W.A. Medlock, Sec + Treas.

Witness
I. B. M.C.

23 DAY of July 1951
Ollie Farnsworth
10 a. 17024.