

trust hereby created, has caused this indenture to be signed in its name by its President or a Vice-President and its corporate seal to be hereunto affixed, and the same to be attested by its Secretary or an Assistant Secretary; all as of the day and year first above written.

DUKE POWER COMPANY,

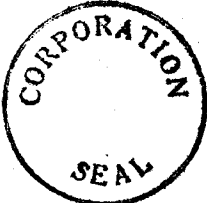
By *N.A. Cocke*
Vice-President.

Attest:

W.C. Parker
Secretary.

Signed, sealed, executed, acknowledged and delivered by DUKE POWER COMPANY, in the presence of:

C. Mc Michael
J. K. Meritt



GUARANTY TRUST COMPANY OF NEW YORK

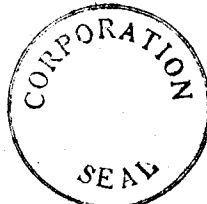
By *J.C. Buttery*
Vice-President.

Attest:

E. Conlon
Assistant Secretary.

Signed, sealed, executed, acknowledged and delivered by GUARANTY TRUST COMPANY OF NEW YORK, in the presence of:

E. Conlon
F. J. Murphy



STATE OF NEW YORK }
COUNTY OF NEW YORK } ss.:

I, WM. J. BURNHAM, a Notary Public in and for the State and County aforesaid, certify that W. C. PARKER personally came before me this day and acknowledged that he is Secretary of DUKE POWER COMPANY, a corporation, and that, by authority duly given and as the act of the corporation, the foregoing instrument was signed in its name by its Vice-President, sealed with its corporate seal, and attested by himself as its Secretary.

My commission expires March 30, 1950.

Witness my hand and official seal, this the 18th day of February, 1949.



Wm. J. Burnham
WM. J. BURNHAM
Notary Public, State of New York
Originally qualified in Westchester County
Certificate filed in New York County
N. Y. Co. Clk's No. 1144, Reg. No. 543-B-0
Commission Expires March 30, 1950

STATE OF NEW YORK }
COUNTY OF NEW YORK } ss.:

I, WM. J. BURNHAM, a Notary Public in and for the State and County aforesaid, certify that J. C. BUTTERY personally came before me this day and acknowledged that he is an Assistant Secretary of GUARANTY TRUST COMPANY OF NEW YORK, a corporation, and that, by authority duly given and as the act of the corporation, the foregoing instrument was signed in its name by its Vice-President, sealed with its corporate seal, and attested by himself as its Assistant Secretary.

My commission expires March 30, 1950.

Witness my hand and official seal, this the 18th day of February, 1949.



Wm. J. Burnham
WM. J. BURNHAM
Notary Public, State of New York
Originally qualified in Westchester County
Certificate filed in New York County
N. Y. Co. Clk's No. 1144, Reg. No. 543-B-0
Commission Expires March 30, 1950

STATE OF NEW YORK }
COUNTY OF NEW YORK } ss.:

Personally appeared before me E. McMICHAEL, and made oath that he saw N. A. COCKE, a Vice-President, and W. C. PARKER, the Secretary, respectively, of DUKE POWER COMPANY, sign, attest and affix hereto the corporate seal of said Duke Power Company, and as the act and deed of said corporation, deliver the within written and foregoing deed, and that he, with J. K. MERITT witnessed the execution thereof.

C. Mc Michael

Sworn and subscribed before me this 18th day of February, 1949.

Wm. J. Burnham
WM. J. BURNHAM
Notary Public, State of New York
Originally qualified in Westchester County
Certificate filed in New York County
N. Y. Co. Clk's No. 1144, Reg. No. 543-B-0
Commission Expires March 30, 1950



STATE OF NEW YORK }
COUNTY OF NEW YORK } ss.:

Personally appeared before me E. CONLON, and made oath that he saw ARTHUR E. BURKE, a Vice-President and J. C. BUTTERY, an Assistant Secretary, respectively, of GUARANTY TRUST COMPANY OF NEW YORK, sign, attest and affix hereto the corporate seal of said Guaranty Trust Company of New York, and as the act and deed of said corporation, deliver the within written and foregoing deed, and that he, with F. J. MURPHY witnessed the execution thereof.

E. Conlon

Sworn and subscribed before me this 18th day of February, 1949.

Wm. J. Burnham
WM. J. BURNHAM
Notary Public, State of New York
Originally qualified in Westchester County
Certificate filed in New York County
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