

ew

The Federal Land Bank of Columbia

STATE OF SOUTH CAROLINA,
County of Greenville

AMORTIZATION MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That

J. T. GARRETT- - - - -

of

County and State aforesaid, hereinafter called first party, whether one or more, SEND GREETINGS:
WHEREAS, first party is indebted to The Federal Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress, entitled the Federal Farm Loan Act, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of TWENTY-TWO HUNDRED AND SEVENTY FIVE - - - - - (\$2275.00) Dollars,

payable to the order of the second party, together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of four (4%) per centum per annum, (or at the rate of interest fixed by Act of Congress), the first payment on interest being due and payable on the first day of November 1948,

and thereafter interest being due and payable - - - - - annually; said principal sum being due and payable in twenty(20) - - - - - equal successive, - - - - - annual installments of ONE HUNDRED AND THIRTEEN AND 75/100 - - - - - (\$ 113.75) Dollars,

each and a final installment of - - - - - (\$ - - - - -) Dollars, the first installment of said principal being due and payable on the first day of November 1948,

and thereafter the remaining installments of principal being due and payable - - - - - annually until the entire principal sum and interest are paid in full, and each installment of principal and interest bearing interest from due date until paid at the highest rate authorized to be charged under the Federal Farm Loan Act, as amended; all of which and such other terms, conditions, and agreements as are contained in the said note, will more fully appear by reference thereto.

NOW, KNOW ALL MEN, That first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell, and release in fee simple, unto second party, its successors and assigns, the following described lands, to-wit:

All that piece, parcel and lot of land lying and being in Oaklawn Township, Greenville County, South Carolina, containing sixty and seven-tenths (60.7) acres, more or less, and being more fully outlined and delineated on a plat made by James P. Willis, Surveyor, dated October 14, 1913, which is recorded in Plat Book C, page 64, R.M.C. Office, Greenville County, and reference is hereto made for a more particular description. The adjoining property holders now or formerly are M. C. Stone on the north and east, A. Chandler and B. B. Boyce on the south, with Boyce and J. J. Slatten on the west. Said tract of land was conveyed to J. T. Garrett by Nora McDonald Boyce and others by deed dated October 22, 1947, recorded in Deed Book _____, page _____.

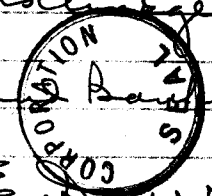
Notwithstanding any provision herein, or in the note secured hereby, to the contrary, first party may make at any time advance payments of principal in any amount. Advance principal payments made within five years from the date hereof may be applied, at the option of second party, in the same manner as those made after five years from the date hereof.

The debt secured by the within mortgage having been paid in full said mortgage is hereby satisfied and the lien thereon discharged, this the 9th day of September 1955.

The Federal Land Bank of Columbia

Witness
Caroline Owens
JR Ellis

By *J. E. News Jr*
Attest *H. C. News*
Sec.



SATISFIED AND CANCELLED OF RECORD
14 DAY OF Sept 1955
Ollie News
R.M.C. FOR GREENVILLE COUNTY, S. C.
AT 12:57 O'CLOCK P. M. NO. 23877