

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

Semco, Inc.

The debt hereby secured and paid is paid in full and this instrument is satisfied this 23rd day of December, 1949. S.C. National Bank as Trustee under agreement with Richard W. Arrington, Trust Officer.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Semco, Inc.

Send Greeting:

WHEREAS, Semco, Inc.

a corporation chartered under the laws of the State of South Carolina,

in and by its

certain promissory

note in, writing of even date with these presents is well and truly indebted to S.C. National Bank as

Trustee under agreement with Richard W. Arrington in the full and just sum of Ten Thousand Dollars

dated March 23, 1945

to be paid \$250.00 on principal each three months

after date

with interest thereon from date at the rate of

per centum to be computed and paid quarterly until paid in full, all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interest to be placed, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings thereon in either of said cases the mortgagor promises to pay all costs and expenses, including 10 per cent. of the indebtedness, and attorney's fees to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That Semco, Inc.

in consideration of the said debt and sum of money aforesaid,

and for the better securing the payment thereof to the said S. C. National Bank as Trustee aforesaid

according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to it, the said

Semco, Inc.,

in hand and well and truly paid by said mortgagee at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents, do grant bargain, sell and release

unto the said S. C. National Bank as Trustee aforesaid

All that piece, parcel or lot of land in Greenville Township, Greenville County, State of South Carolina, being known and designated as Lot No. 24 on Plat of Property of Edgar C. Waldrop, recorded in Flat Book B, page 171, R.M.C. Office for Greenville County, S.C., and having the following metes and bounds, to-wit:-

BEGINNING at an iron pin at the northwest corner of the intersection of Gantt Street and Weldon Street; thence with Weldon Street, N. 3-56 W. 150 feet to an iron pin; thence with line of Lots Nos. 23 and 25, S. 58-30 W. 338.4 feet to an iron pin on the East side of Selma Street; thence with said street, S. 3-56 E. 100 feet to an iron pin; thence along a curve to the left the chord of which is S. 62-43 E. 51.8 feet to an iron pin on the north side of Gantt Street; thence with said street N. 58-30 E. 288.4 feet to the beginning.

The above is the same conveyed to the mortgagor by Edgar C. Waldrop, Trustee, by deed dated March 22, 1946, recorded in Deed Book 293, page 122, R.M.C. Office for Greenville County, S.C., also this mortgage is intended to cover and include all rights or interest of the mortgagor in and to a certain right of way agreement given to the mortgagor by J. M. Perry on October 29, 1946, recorded in Deed Book 301, page 287, pertaining to the right of way for a water and sewer line.

This mortgage is executed pursuant to meeting and resolution by the stockholders of even date herewith.

RECORDED IN RECORD BOOK NO. 372 AT 10 O'CLOCK A.M. NO. 3849